"Annexure-1"

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018]

The following norms shall be followed by the Company to ensure timely and adequate disclosure of Unpublished Price Sensitive Information: -

(a) Any material event/ information that could have a bearing on the price discovery of the shares/ securities of the Company shall be promptly disclosed.

(b) Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

(c) In order to ensure that the information is generally available, the same will be transmitted to the Stock Exchanges where the shares of the Company are listed for posting it on their respective websites. The information shall also be made available on the Company's website, www.fscltd.com.

(d) Prompt dissemination of Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

(e) Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

(f) Ensuring that information shared with Analysts and Research personnel is not Unpublished Price Sensitive Information.

(g) Following guidelines will be adopted by the Company while attending/dealing with earnings calls/investors' conferences, analysts or institutional investors:

- The Company will provide only Generally Available Information to analysts, research persons and investors.
- Presentation given to investors/analysts at the earnings calls/investors' conferences organized by the recognized market intermediaries shall be simultaneously posted on the Company's website for information of the investors and transcripts or recordings of the proceedings of meetings with analysts and other investor relations conferences shall be made available on the Company's website, www.fcsltd.com.

(h) Handling of all unpublished price sensitive information on a need-to-know basis.

(i) Sharing of information with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purposes" for the purpose of sharing unpublished price sensitive information in the ordinary

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course of business by an insider, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.

(j)   A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of a digital database for sharing the information for said legitimate purposes.

(k)   Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of SEBI PIT regulations and such persons are also required to ensure the confidentiality of unpublished price sensitive information shared with them, in compliance with SEBI PIT Regulations.

"Legitimate Purpose" shall mean usage of Unpublished Price Sensitive Information by external entities only for discharging the duties assigned to them.

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