

FCS/STX/2023

August 08, 2023

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 212th Meeting of the Board of Directors of the Company held on Tuesday, August 08, 2023.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 212th Meeting held today i.e. Tuesday, August 08, 2023, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on June 30, 2023, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was commenced at 4:00 PM and concluded at 6:45 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For FCS Software Solutions Limited

FCS Software Solutions Ltd.

Harsha Sharma
Company Secretary

(Company Secretary)

Membership No.: A33548

FCS Software Solutions Limited

Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi 110 092

Tel: +91-011-42418371, www.fcsitd.com

Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax: 0120-4635941

Email id: investors@fcsitd.com website:- www.fcsitd.com

Noida Office: A-86, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111

Plot No. 1A, Sector-73, Noida-201301

Chandigarh Office: Plot -J-7, Rajiv Gandhi Chandigarh Technology Park, Kishan Garh Chandigarh-160101

Panchkula Office: Plot No.-11, HSIIDC Park, Sector-22, Panchkula, Haryana -134109

Gurugram Office: Plot No-54, EHTR, Sector-34, Gurugram-122004



Limited Review Report on unaudited standalone financial results of FCS Software Solutions Limited for the quarter ended June 30th, 2023 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter ended June 30th, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.



4. Attention is drawn to the fact that the figures for the three months ended March 31st, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.
Chartered Accountants
FRN: 0509249C

Sharad Poddar



(CA Sharad Poddar)
Partner
M. No. 087853

UDIN: 23087853BGWCDY5079

Place: - New Delhi
Dated: -08.08.2023

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED JUNE 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2023 UNAUDITED	MARCH 31, 2023 AUDITED	JUNE 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
		849.34	855.45	855.60	3,494.88
I	Revenue from Operations	59.47	27.05	78.27	220.56
II	Other Income	908.81	882.50	933.87	3,715.44
III	Total Revenue (I+II)				
IV	Expenses	494.32	502.38	551.09	2,144.25
a	Employee benefits expense	50.31	32.16	47.51	174.05
b	Finance Costs	102.47	176.17	80.29	419.56
c	Depreciation and amortisation expense	179.02	169.84	201.32	742.35
d	Other expenses	826.12	880.55	880.21	3,480.22
	Total Expenses	82.69	1.95	53.65	235.22
V	Profit / (Loss) before exceptional Items and tax (III-IV)	0.33	31.80	-	31.80
VI	Exceptional Items	83.02	33.75	53.65	267.02
VII	Profit / (Loss) before Tax (V-VI)				
VIII	Tax Expenses	25.45	23.28	6.35	70.60
	(1) Current	(1.35)	(15.88)	6.05	1.75
	(2) Deferred	58.91	26.35	41.28	194.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)				
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	58.91	26.35	41.26	194.66
XIII	Profit (Loss) for the period (IX + XII)	(11.96)	1,298.97	9.86	2,602.35
XIV	Other Comprehensive Income/(Expense)				
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	46.95	1,325.33	51.12	2,797.01
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,736.45	34,689.50	34,538.52	34,689.50
XVII	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.003	0.002	0.002	0.011
	Diluted EPS (in Rs.)	0.003	0.002	0.002	0.011
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re 1/-)				
	Basic	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100



**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER ENDED JUNE 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2023 UNAUDITED	MARCH 31, 2023 AUDITED	JUNE 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
Segment Revenue				
Revenue by Geographical Segment				
India	341.42	326.84	373.53	1,424.35
USA	507.93	528.61	482.06	2,070.53
Total	849.34	855.45	855.60	3,494.88
Less: Inter Segment Revenue				
Net sales/Income From Operations	849.34	855.45	855.60	3,494.88
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)				
India	161.80	203.10	256.10	917.80
USA	193.22	149.97	48.41	432.83
Total	355.02	353.08	304.51	1,350.63
Add: Other Income	59.79	27.05	78.27	220.56
Less: Other Un-allocable Exp.	331.80	346.38	329.13	1,304.17
Total Profit Before Tax	83.02	33.75	53.65	267.02

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on August 08, 2023 and further approved by the Board of Directors at its meetings held on August 08, 2023 and have been reviewed by the auditors of the Company.
- The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- No Investor complaint was pending during the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Revenue relating to Software Export for the quarter ended June 30, 2023 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida

Date: August 8, 2023

By order of the Board of Directors
FCS Software Solutions Ltd
New Delhi
(Independent Director)





Limited Review Report on unaudited consolidated financial results of M/s FCS Software Solutions Limited for the quarter ended June 30th, 2023 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s FCS Software Solutions Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of M/s FCS Software Solutions Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30th, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

S. No.	Name of the Entity	Relationship
1	FCS Software Solutions Limited	Parent
2	Insync Business Solutions Limited	Wholly owned subsidiary
3	Stablesecure Infraservices Private Limited	Wholly owned subsidiary
4	F.C.S Software Middle East FZE	Wholly owned subsidiary
5	FCS Software Solutions GmbH	Wholly owned subsidiary
6	FCS Software (Shanghai) Co. Limited	Wholly owned subsidiary
7	Enstaserv E Services Limited	Associate

5. Attention is drawn to the fact that the figures for the three months ended March 31st, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. The accompanying Statement includes the interim financial results/statements and other financial information of three foreign subsidiaries, whose interim financial results/statements reflects and other financial information reflect total revenue of Rs. NIL, total net profit after tax of Rs. NIL, total comprehensive income of Rs. NIL for the quarter ended June 30th, 2023, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group. Our conclusion is not modified in respect of this matters.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.
Chartered Accountants
FRN: 0509249C

Sharad Poddar



(CA Sharad Poddar)
Partner
M. No. 087853

UDIN: 23087853BGWCDZ4789

Place: - New Delhi
Dated: -08.08.2023



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2023 UNAUDITED	MARCH 31, 2023 AUDITED	JUNE 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
I	Revenue from Operations	858.49	828.86	828.68	3,491.39
II	Other Income	59.85	26.88	78.45	221.62
III	Total Revenue (I+II)	918.34	855.75	907.10	3,713.02
	Expenses				
a	Employee benefits expense	505.91	512.53	561.22	2,185.12
b	Finance Costs	50.31	32.16	47.51	174.05
c	Depreciation and amortisation expense	102.47	176.17	80.29	419.56
d	Other expenses	179.89	146.21	201.92	747.67
IV	Total Expenses	838.58	867.07	890.95	3,526.40
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	79.76	(11.33)	16.16	186.61
VI	Share of Profit / (Loss) of Associates	(0.26)	0.60	(0.03)	0.41
VII	Profit Before Exceptional Item and Tax (V+VI)	79.50	(10.73)	16.13	187.02
VIII	Exceptional Items	0.33	31.80	-	31.80
IX	Profit / (Loss) before Tax (VII+VIII)	79.83	21.07	16.13	218.82
X	Tax Expenses				
	(1) Current	25.45	23.28	6.35	70.60
	(2) Deferred	(1.32)	(15.40)	6.05	2.24
XI	Profit (Loss) for the period from continuing operations (XI-X)	55.70	13.19	3.73	145.98
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	55.70	13.19	3.73	145.98
XV	Profit (Loss) for the period (XI + XIV)	(13.20)	1,300.78	10.36	2,606.63
XVI	Other Comprehensive Income/(Expense)				
XVII	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	42.50	1,313.97	14.09	2,752.61
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(396.05)	(438.53)	(572.34)	(438.53)
XIX	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.003	0.001	0.000	0.009
	Diluted EPS (in Rs.)	0.003	0.001	0.000	0.009
XX	Number of shares used in computing earnings per equity shares				
	Basic	1,709,553.100	1,709,553.100	1,709,553.100	1,709,553.100
	Diluted	1,709,553.100	1,709,553.100	1,709,553.100	1,709,553.100

S.S. Agarwal



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2023 UNAUDITED	MARCH 31, 2023 AUDITED	JUNE 30, 2022 UNAUDITED	MARCH 31, 2022 AUDITED
Particulars				
Segment Revenue				
Revenue by Geographical Segment				
India	350.56	300.25	346.59	1,420.86
USA	507.93	528.61	482.06	2,070.53
Total	858.49	828.86	828.66	3,491.39
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	858.49	828.86	828.66	3,491.39
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*				
India	159.35	166.36	219.03	873.44
USA	193.22	149.97	48.41	432.83
Total	352.58	316.34	267.44	1,306.27
Add: Other Income	59.92	27.48	78.41	222.03
Less: Other Un-allocable Exp.	332.67	322.75	329.73	1,309.48
Total Profit Before Tax	79.83	21.07	16.13	218.82

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on August 08, 2023 and further approved by the Board of Directors at its meetings held on August 08, 2023 and have been reviewed by the auditors of the Company
- 2 The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- 3 The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS
- 4 No Investor complaint received during the quarter
- 5 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 6 Revenue relating to Software Export for the quarter ended June 30, 2023 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts
- 8 The consolidated results for the quarter ended June 30, 2023 includes management accounts of three foreign subsidiary companies viz FCS Software Middle East FZE, FCS Software (Shanghai) Co. Ltd. and FCS Software Solutions GmbH and unaudited results of Indian subsidiary companies viz Insync Business Solutions Ltd., Stablesecure Infoservices Private Limited, and one Associate Enterprise named M/s Entaserv E Services Limited
- 9 The results are also available on the website of the company at www.fcsitd.com
- 10 Previous period / year figures are regrouped/reclassified.

Place: Noida
Date: August 8, 2023



By order of the Board of Directors
For FCS Software Solutions Ltd.

(Independent Director)