

**FCS/STX/2023**

**February 13, 2023**

To,  
The Dept. of Corporate Services  
The Stock Exchange Mumbai  
Dalal Street, Fort,  
Mumbai: 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai: 400051

**Subject: Outcome of the 210<sup>th</sup> Meeting of the Board of Directors of the Company held on Monday, February 13, 2023.**

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 210<sup>th</sup> Meeting held today i.e. Monday, February 13, 2023, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on December 31, 2022, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

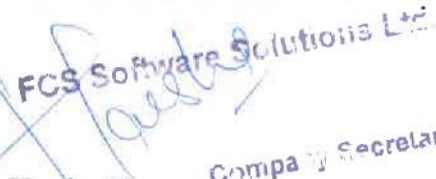
The meeting was concluded at 7:45 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

  
Harsha Sharma  
(Company Secretary)  
Membership No.: A33548

**FCS Software Solutions Limited**

Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi 110 092  
Tel: +91-011-42418371, www.fcsltd.com  
Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax: 0120-4635941  
Email id: investors@fcsltd.com website: - www.fcsltd.com  
Noida Office: A-86, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111  
Plot No. 1A, Sector-73, Noida-201301  
Chandigarh Office: Plot -J-7, Rajiv Gandhi Chandigarh Technology Park, Kishan Garh Chandigarh-160101  
Panchkula Office: Plot No.-11, HSIIDC Park, Sector-22, Panchkula, Haryana -134109  
Gurugram Office: Plot No-54, EHTP, Sector-34, Gurugram-122004





**Limited review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

**FCS Software Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and nine month ended December 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For SPMG & Co.**

**Chartered Accountants**

**FRN: 0509249C**

*Sharad Poddar*



**(CA Sharad Poddar)**

**Partner**

**M. No. 087853**

**UDIN: 23087853BGWBZA8394**

**Place: - New Delhi**

**Dated: -13.02.2023**



**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agerwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
Corporate Office: Plot No. 83, NSEZ, NoIDA Dabri Road, Phase-II, Gautam Budh Nagar, NoIDA- 201305  
CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		DECEMBER 31, 2022 UNAUDITED	SEPTEMBER 30, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
I	Revenue from Operations	920.74	863.09	804.43	2,639.43	2,431.38	3,431.59
II	Other Income	56.62	58.61	45.68	193.51	135.98	185.53
III	Total Revenue (I+II)	977.37	921.70	850.11	2,832.94	2,568.37	3,617.12
IV	Expenses						2,209.50
a	Employee benefits expense	542.94	547.85	551.81	1,641.88	1,645.86	2,209.50
b	Finance Costs	47.44	46.94	47.32	141.89	141.57	226.61
c	Depreciation and amortisation expense	81.89	81.41	97.22	243.99	269.89	385.68
d	Other expenses	165.22	185.97	149.51	572.51	436.90	632.52
	Total Expenses	857.28	862.17	845.86	2,599.67	2,514.21	3,456.31
V	Profit / (Loss) before exceptional items and tax (III-IV)	120.09	59.53	4.25	233.27	54.15	160.81
VI	Exceptional Items	-	-	-	-	-	(107.90)
VII	Profit / (Loss) before Tax (V-VI)	120.09	59.53	4.25	233.27	54.15	52.91
VIII	Tax Expenses						
	(1) Current	26.36	14.62	-	47.33	2.63	24.65
	(2) Deferred	5.77	5.82	4.44	17.64	13.73	20.13
	Total Tax Expenses	32.13	20.44	4.44	64.97	16.36	44.78
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	87.96	39.09	(0.19)	168.31	37.79	7.92
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	87.96	39.09	(0.19)	168.31	37.79	7.92
XIV	Other Comprehensive Income/(Expense)	0.07	(4.79)	4.69	5.14	3.68	154.26
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	88.03	34.30	4.49	173.45	41.47	162.18
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value ( in Rs. )	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,657.48	34,672.82	34,524.75	34,657.48	34,524.75	34,487.40
XVII	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	0.005	0.002	(0.000)	0.010	0.002	0.000
	Diluted EPS (in Rs.)	0.005	0.002	(0.000)	0.010	0.002	0.000
XVIII	Number of shares used in computing Earnings per Equity Shares ( taken face value of Rs 1/-)						
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100

*S. S. S.*

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305  
 CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	DECEMBER 31, 2022 UNAUDITED	SEPTEMBER 30, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
Particulars						
<b>Segment Revenue</b>						
Revenue by Geographical Segment						
India	355.34	368.64	350.48	1,097.51	1,085.25	1,448.47
USA	565.41	494.45	453.95	1,541.92	1,346.13	1,983.11
Total	920.74	863.09	804.43	2,639.43	2,431.38	3,431.59
Less: Inter Segment Revenue						
Net sales/Income From Operations	920.74	863.09	804.43	2,639.43	2,431.38	3,431.59
<b>Segment Results</b>						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
India	227.88	230.72	172.56	714.69	554.24	783.32
USA	149.93	84.52	80.06	282.86	231.28	438.76
Total	377.81	315.24	252.62	997.56	785.53	1,222.08
Add: Other Income	56.62	58.61	45.68	193.51	136.98	185.53
Less: Other Un-allocable Exp.	314.34	314.32	294.05	957.79	868.36	1,354.71
<b>Total Profit Before Tax</b>	<b>120.09</b>	<b>59.53</b>	<b>4.25</b>	<b>233.27</b>	<b>54.15</b>	<b>52.91</b>

**Notes:**

- The above results have been reviewed by the Audit Committee in the meeting held on February 13, 2023 and further approved by the Board of Directors at its meetings held on February 13, 2023 and have been reviewed by the auditors of the Company.
- The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The format for quarterly results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- No Investor complaint was pending during the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Revenue relating to Software Export for the quarter and nine month ended December 31, 2022 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- Figures for the quarter ended 31st December 2022, are the balancing figures between unaudited figures for the nine month ended 31st December 2022 and the published unaudited year to date figures upto the end of first half of the relevant financial year, which are subjected to limited review.
- The results are also available on the website of the company at [www.fcsltd.com](http://www.fcsltd.com)
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida

Date: February 13, 2023

By order of the Board of Directors  
For FCS Software Solutions Ltd.

(Director)





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**FCS Software Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter and nine month ended December 31, 2022 ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

**List of Subsidiaries**

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH
- e) FCS Software (Shanghai) Co. Ltd.



**Associate Company**

a) Enstaserv E Services Ltd.

5. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of: -

a) Three subsidiaries, whose interim financial results/statements reflects and other financial information reflect total assets of Rs. NIL as at December 31, 2022, total revenue of Rs. NIL, net profit/(loss) Rs. NIL, total comprehensive profit/(loss) of Rs. NIL for the quarter and nine month ended December 31, 2022 respectively and net cash outflow of Rs. NIL for the quarter and nine month ended December 31, 2022, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the work done by the other auditors and the interim financial results/statements and other financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SPMG & Co.**

**Chartered Accountants**

**FRN: 0509249C**

*Sharad Poddar*



**(CA Sharad Poddar)**

**Partner**

**M. No. 087853**

**UDIN: 23087853BGWBZB8729**

**Place: - New Delhi**

**Dated: -13.02.2023**



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		DECEMBER 31, 2022 UNAUDITED	SEPTEMBER 30, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	
I	Revenue from Operations	920.67	913.20	813.19	2,662.53	2,463.09	3,461.69
II	Other Income	57.14	59.15	46.72	194.74	139.70	186.30
III	<b>Total Revenue (I+II)</b>	<b>977.81</b>	<b>972.35</b>	<b>859.91</b>	<b>2,857.27</b>	<b>2,602.79</b>	<b>3,648.99</b>
	<b>Expenses</b>						
a	Employee benefits expense	553.19	568.18	562.06	1,672.59	1,676.83	2,249.87
b	Finance Costs	47.44	46.94	47.32	141.89	141.57	228.69
c	Depreciation and amortisation expense	81.69	81.41	97.22	243.39	289.69	385.68
d	Other expenses	186.98	212.55	154.46	601.46	453.21	637.94
IV	<b>Total Expenses</b>	<b>869.30</b>	<b>899.08</b>	<b>861.05</b>	<b>2,659.33</b>	<b>2,660.50</b>	<b>3,501.98</b>
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	108.51	73.27	(1.15)	197.94	42.29	148.01
VI	Share of Profit / (Loss) of Associates	(0.12)	(0.04)	(0.23)	(0.19)	(0.12)	(0.32)
VII	<b>Profit Before Exceptional Item and Tax (V+VI)</b>	<b>108.39</b>	<b>73.24</b>	<b>(1.37)</b>	<b>197.75</b>	<b>42.17</b>	<b>147.69</b>
VIII	Exceptional Items	-	-	-	-	-	(107.90)
IX	<b>Profit / (Loss) before Tax (VII+VIII)</b>	<b>108.39</b>	<b>73.24</b>	<b>(1.37)</b>	<b>197.75</b>	<b>42.17</b>	<b>39.79</b>
X	Tax Expenses						
	(1) Current	26.38	14.62	-	47.33	2.63	24.85
	(2) Deferred	5.77	5.82	4.44	17.64	13.73	20.16
XI	<b>Profit (Loss) for the period from continuing operations (XI-X)</b>	<b>76.26</b>	<b>62.80</b>	<b>(5.82)</b>	<b>132.78</b>	<b>26.81</b>	<b>(5.23)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>76.26</b>	<b>62.80</b>	<b>(5.82)</b>	<b>132.78</b>	<b>26.81</b>	<b>(5.23)</b>
XVI	Other Comprehensive Income/(Expense)	0.12	(4.85)	4.93	5.62	3.77	2,592.09
XVII	<b>Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>76.38</b>	<b>47.94</b>	<b>(0.89)</b>	<b>138.40</b>	<b>29.57</b>	<b>2,586.87</b>
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(452.27)	(525.27)	(548.23)	(452.27)	(548.23)	(586.45)
XIX	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	0.004	0.003	(0.000)	0.008	0.002	(0.000)
	Diluted EPS (in Rs.)	0.004	0.003	(0.000)	0.008	0.002	(0.000)
XX	Number of shares used in computing earnings per equity shares						
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100

*[Handwritten Signature]*





**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	DECEMBER 31, 2022 UNAUDITED	SEPTEMBER 30, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
<b>Segment Revenue</b>						
Revenue by Geographical Segment						
India	355.26	418.75	359.23	1,120.61	1,116.96	1,478.58
USA	565.41	494.45	453.95	1,541.92	1,346.13	1,983.11
<b>Total</b>	<b>920.67</b>	<b>913.20</b>	<b>813.19</b>	<b>2,662.53</b>	<b>2,463.09</b>	<b>3,461.69</b>
Less: Inter Segment Revenue						
	920.67	913.20	813.19	2,662.53	2,463.09	3,461.69
<b>Net sales/Income From Operations</b>						
<b>Segment Results</b>						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment*						
India	217.65	270.50	171.07	707.08	555.98	773.26
USA	149.93	84.52	80.06	282.86	231.28	438.76
<b>Total</b>	<b>367.48</b>	<b>355.02</b>	<b>251.13</b>	<b>989.94</b>	<b>787.27</b>	<b>1,212.02</b>
Add: Other Income	57.02	59.12	46.72	194.55	139.70	187.98
Less: Other Un-allocable Exp.	316.11	340.90	299.00	986.74	884.67	1,360.22
<b>Total Profit Before Tax</b>	<b>108.39</b>	<b>73.24</b>	<b>(1.15)</b>	<b>197.75</b>	<b>42.29</b>	<b>39.79</b>

**Notes:**

- The above results have been reviewed by the Audit Committee in the meeting held on February 13, 2023 and further approved by the Board of Directors at its meetings held on February 13, 2023 and have been reviewed by the auditors of the Company.
- The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The format for quarterly results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- No any investor complaint received during the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Revenue relating to Software Export for the quarter and nine month ended December 31, 2022 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- The consolidated results for the quarter and nine month ended December 31, 2022 includes management accounts of three foreign subsidiary companies viz. FCS Software Middle East FZE, FCS Software (Shanghai) Co. Ltd and FCS Software Solutions GmbH and Unaudited results of Indian subsidiary companies viz Insync Business Solutions Ltd, Stablisecure Infoservices Private Limited, and one Associate Enterprise named M/s Enstaserv E Services Limited.
- Figures for the quarter ended 31st December 2022, are the balancing figures between unaudited figures for the nine month ended 31st December 2022 and the published unaudited year to date figures upto the end of first half of the relevant financial year, which are subjected to limited review.
- The results are also available on the website of the company at [www.fcsitd.com](http://www.fcsitd.com).
- Previous period / year figures are regrouped/reclassified.

Place: Noida  
Date: February 13, 2023

By order of the Board of Directors  
For FCS Software Solutions Ltd

  
(Director)

