

FCS/107/2017

30th May, 2017

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 170th Meeting of the Board of Directors of the Company held on 30th May, 2017.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 170th Meeting held today i.e. Tuesday, May 30, 2017, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Budha Nagar, Noida- 201305 (U.P.), approved audited Financial Results of the Company for the quarter and year ended on 31st March, 2017.

We are also enclosing Auditor Report received from the Statutory Auditors along with Declaration received from Chief Financial officer of our Company for the quarter and year ended on 31st March, 2017.

The meeting was concluded at 11:00 P.M.

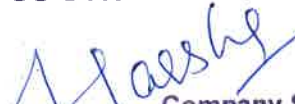
This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

FCS Software Solutions Ltd.


Company Secretary
Harsha Sharma
(Company Secretary)





Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **FCS Software Solutions Limited**

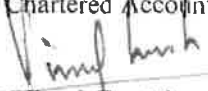
We have audited the quarterly consolidated financial results of **FCS Software Solutions Limited** for the quarter ended 31st March, 2017 and the consolidated year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

For SPMG & Co.
Chartered Accountants


(Vinod Gupta)
FCA/Partner
M. No. 090687



Place: New Delhi
Date: 29.05.2017



FCS SOFTWARE SOLUTIONS LIMITED
 Reg. Office : 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office : Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rs. In Lacs)

S.No.	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
		MARCH 31, 2017 AUDITED	DECEMBER 31, 2016 UNAUDITED	MARCH 31, 2016 AUDITED	MARCH 31, 2017 AUDITED	MARCH 31, 2016 AUDITED
1	Income from Operations (Net of Taxes)					
	(a) Net sales/Income from Operations	667.19	866.10	1,122.45	3,660.14	4,249.03
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	667.19	866.10	1,122.45	3,660.14	4,249.03
2	Expenses					
	a) Changes in Inventories (Decrease/ (Increase) in stock in trade and work in progress	-	-	132.41	-	-
	b) Employee benefits expense	430.45	766.07	992.02	3,008.44	3,524.20
	c) Other expenses	599.82	255.02	418.56	1,410.00	1,196.63
	d) Depreciation and amortisation expense	94.26	1,255.54	1,173.11	4,698.37	4,656.56
	Total Expenses	1,124.52	2,276.63	2,716.10	9,116.81	9,377.39
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(457.33)	(1,410.53)	(1,593.65)	(5,456.67)	(5,128.36)
4	Other Income	69.62	284.05	298.47	1,021.29	1,088.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(387.71)	(1,126.48)	(1,295.18)	(4,435.38)	(4,039.46)
6	Finance Costs	49.42	17.25	475.25	66.67	504.42
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(437.13)	(1,143.73)	(1,770.43)	(4,502.04)	(4,543.88)
8	Exceptional Items	(5.46)		1.84		4.94
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(431.67)	(1,143.73)	(1,772.27)	(4,502.04)	(4,548.82)
10	Tax Expenses					
	-Current	(61.40)	19.09	(93.75)	87.56	71.88
	-Deferred	(33.39)		(20.86)	(33.39)	(20.86)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(336.88)	(1,162.82)	(1,657.66)	(4,556.22)	(4,599.84)
12	Extraordinary Items (net of Tax expenses)			5,252.88		5,252.88
13	Other Comprehensive (Income)/Expense	67.88	14.25	(5,646.19)	76.88	(132.10)
14	Total Comprehensive Income	(404.76)	(1,177.07)	(1,264.35)	(4,633.09)	(9,720.62)
15	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	16,595.53	17,095.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18,532.64	19,580.48	23,953.82	18,532.64	23,953.82
17	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.02)	(0.07)	(0.10)	(0.27)	(0.28)
	Diluted before Extraordinary items (in Rs.)	(0.02)	(0.07)	(0.09)	(0.27)	(0.26)
	Basic after Extraordinary items (in Rs.)	(0.02)	(0.07)	(0.08)	(0.27)	(0.59)
	Diluted after Extraordinary items (in Rs.)	(0.02)	(0.07)	(0.07)	(0.27)	(0.54)
	Number of shares used in computing earnings per equity shares					
	Basic	1,709,553,100	1,709,553,100	1,659,553,400	1,709,553,100	1,659,553,400
	Diluted	1,709,553,100	1,709,553,100	1,799,553,400	1,709,553,100	1,799,553,400

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR QUARTER AND THE YEAR ENDED ON MARCH 31, 2017**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed					
Particulars	Quarter ended 31-03-2017	Quarter ended 31-12-2016	Corresponding Quarter in the Previous Year 31-03-2016	Year to date figures For Current Period 31-03-2017	Year to date figures For Current Period 31-03-2016
Segment Revenue					
Revenue by Geographical Segment					
India	245.85	152.76	290.88	797.31	1,206.04
USA	421.34	713.34	831.57	2862.83	2954.59
CHINA	-	0.00	0.00	-	88.40
Total	667.19	866.10	1,122.45	3,660.14	4,249.03
Less: Inter Segment Revenue					
Net sales/Income From Operations	667.19	866.10	1,122.45	3,660.14	4,249.03
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*					
India	179.15	36.12	109.48	215.27	444.06
USA	57.59	63.91	(121.38)	436.43	202.55
CHINA	-	-	9.92	-	78.22
Total	236.74	100.03	(1.98)	651.70	724.83
Add: Other Income	69.62	284.05	298.47	1,021.29	1,088.90
Less: Other Un -allocable Exp.	738.03	1,527.81	2,068.76	6,175.04	6,362.55
Total Profit Before Tax	(431.67)	(1,143.73)	(1,772.27)	(4,502.04)	(4,548.82)



Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on May 30, 2017 and further approved by the Board of Directors at its meetings held on May 30, 2017 and have been audited by the auditors of the Company.		
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April 2015.		
3	The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.		
4	The reconciliation of net profit reported in accordance with previous Indian GAAP for the quarter ended 31st March, 2016 to Total Comprehensive Income in accordance with Ind AS is given below:		
	Net Income under previous GAAP		(6,910.54)
	Fair valuation of investments [refer note 5(a)]	5,646.19	
	Employee benefits [refer note 5 (b)]		5,646.19
	Net Profit under Ind AS		(1,264.36)
	other comprehensive income/Expense (note of taxes)		
	other comprehensive income (note of taxes)		(1,264.36)
	Under previous GAAP, current investments were measured at lower of cost or fair value and long term investments were measured at cost less diminution in value which is		
4a	Under the previous GAAP, Actuarial gains and losses were recognized in profit or loss. Under Ind AS the actuarial gain and losses form part of remeasurement of net defined benefit liability/asset which recognized in other comprehensive income in the respective periods.		
4b	Investor complaint pending at the beginning of the quarter was Nil. No new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.		
5	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available		
6	The consolidated results for the quarter ended March 31, 2017 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., Insync Business Solutions Ltd., Enstaserv Eservices Limited, Innova e Services Private Limited, Heimdahl Software Systems Private Limited, Stablesecure Infraservices Private Limited, cGain Analytics Private Limited, and Zero Time Constructions Private Limited		
7	The results are also available on the website of the company at www.fcsitd.com		
8	Previous period / year figures are regrouped/reclassified, wherever		

Place: NOIDA
Date: 30th May 2017

By order of the Board of Directors
For FCS Software Solutions Ltd


Director





SPMG & Co
Chartered Accountants

3322A, 2nd Floor, Bank Street,
Karol Bagh, New Delhi-110005, (India)
Tel : (+) 91 11 28728769, 28727385
Website : www.spmg.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **FCS Software Solutions Limited**

We have audited the quarterly financial results of **FCS Software Solutions Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For SPMG & Co.
Chartered Accountants

(Vinod Gupta)
FCA/Partner
M. No. 090687



Place: New Delhi
Date: 29.05.2017



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

**AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED MARCH 31, 2017**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
		MARCH 31, 2017 AUDITED	DECEMBER 31, 2016 UNAUDITED	MARCH 31, 2016 AUDITED	MARCH 31, 2017 AUDITED	MARCH 31, 2016 AUDITED
1	Income from Operations (Net of Taxes)					
	(a) Net sales/Income from Operations	333.54	599.12	501.26	2,225.52	2,645.66
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	333.54	599.12	501.26	2,225.52	2,645.66
2	Expenses					
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress	-	-	132.41	-	-
b	Employee benefits expense	311.59	513.43	505.15	1,925.23	2,249.11
c	Other expenses	373.59	216.39	268.11	1,014.95	909.63
d	Depreciation and amortisation expense	82.28	184.46	93.24	390.69	352.92
	Total Expenses	767.46	914.28	998.91	3,330.87	3,511.66
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(433.92)	(315.16)	(497.65)	(1,105.35)	(866.00)
4	Other Income	68.60	284.93	178.70	1,021.42	978.96
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(365.32)	(30.23)	(318.95)	(83.93)	112.96
6	Finance Costs	48.35	17.25	16.78	65.60	45.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(413.68)	(47.48)	(335.73)	(149.53)	67.02
8	Exceptional Items	-	-	1.84	-	4.94
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(413.68)	(47.48)	(337.57)	(149.53)	62.08
10	Tax Expenses					
	-Current	(61.40)	15.00	(101.50)	72.00	45.44
	-Deferred	(33.39)	-	(20.40)	(33.39)	(20.40)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(318.88)	(62.48)	(215.67)	(188.15)	37.04
12	Extraordinary Items (net of Tax expenses)	-	-	5,252.88	-	5,252.88
13	Other Comprehensive (Income)/Expense	(244.56)	-	(880.00)	2,035.12	14,119.65
14	Total Comprehensive Income	(74.32)	(62.48)	(4,588.55)	(2,223.27)	(19,335.49)
15	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	16,595.53	17,095.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18,933.93	20,548.86	21,160.91	18,933.93	21,160.91
17	Earning Per Share (Rs)* (Not annualised)					
	Basic before Extraordinary items (in Rs.)	(0.02)	(0.00)	(0.01)	(0.01)	0.00
	Diluted before Extraordinary items (in Rs.)	(0.02)	(0.00)	(0.01)	(0.01)	0.00
	Basic after Extraordinary items (in Rs.)	(0.00)	(0.00)	(0.28)	(0.13)	(1.17)
	Diluted after Extraordinary items (in Rs.)	(0.00)	(0.00)	(0.25)	(0.13)	(1.07)
	Number of shares used in computing earnings per equity shares					
	Basic	1,709,553,100	1,709,553,100	1,659,553,400	1,709,553,100	1,659,553,400
	Diluted	1,709,553,100	1,709,553,100	1,799,553,400	1,709,553,100	1,799,553,100



**AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR QUARTER AND THE YEAR ENDED ON MARCH 31, 2017**

Report of Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended 31-03-2017	Quarter ended 31-12-2016	Corresponding Quarter in the Previous Year 31-03-2016	Year to date figures For Current Period 31-03-2017	Year to date figures For Current Period 31-03-2016
Segment Revenue					
Revenue by Geographical Segment					
India	132.19	63.58	53.80	413.08	610.13
USA	201.35	535.54	447.46	1812.44	2035.53
CHINA	-	0.00	0.00	-	0.00
Total	333.54	599.12	501.26	2,225.52	2,645.66
Less: Inter Segment Revenue					
Net sales/Income From Operations	333.54	599.12	501.26	2,225.52	2,645.66
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment*					
India	33.86	6.30	(3.61)	76.67	140.70
USA	(11.91)	79.39	(132.69)	223.63	255.86
CHINA	-	-	-	-	-
Total	21.95	85.69	(136.30)	300.30	396.56
Add: Other Income	68.60	284.93	178.70	1,021.42	978.96
Less: Other Un-allocable Exp.	504.22	418.10	379.97	1,471.25	1,313.43
Total Profit Before Tax	(413.68)	(47.48)	(337.57)	(149.53)	62.09

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on May 30, 2017 and further approved by the Board of Directors at its meetings held on May 30, 2017 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April 2015.
- The format for unaudited results as prescribed in SEBI's circular dated 31st March 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- The reconciliation of net profit reported in accordance with previous Indian GAAP for the quarter ended 31st March, 2016 to Total Comprehensive Income in accordance with Ind AS is given below:

		QUARTER ENDED	YEAR ENDED
Net Income under previous GAAP		(5,468.54)	
Fair valuation of investments [refer note 5(a)]	880.00		
Employee benefits [refer note 5 (b)]	-	880.00	-
Net Profit under Ind AS		(4,588.54)	
other comprehensive income/Expense (nfe of taxes)		-	-
other comprehensive income (nfe of taxes)		(4,588.54)	

- Under previous GAAP, corents investmetns were measured at lower of cost of fair value and long term investments were measured at cost less diminution in value which is
- Under the previous GAAP, Actuarial gains and losses were recognized in profit or loss, Under Ind AS the actuarial gain and losses form part of remeasurement of net defined benefit liability/asset which recognized in other comprehensive income in the respective periods.
- Investor complaint pending at the beginning of the quarter was Nil. No new investor compaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever

Place: NOIDA
Date: 30th May 2017

By order of the Board of Directors
For FCS Software Solutions Ltd

(Director)



FCS Software Solutions Limited
Consolidated Balance sheet as at 31st March 2017



	Note no.	(Rupees in Thousands)	
		As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	XX	1,709,553	1,509,553
Other equity #			
- Equity component of other financial instrument			
- Retained earnings @		1,853,264	2,395,382
- Reserves			
- Reserves representing unrealised gains/ losses			
- Other reserves	XX		
Money received against share warrants	XX	-	72,500
Others (Foreign Currency Translation Reserve)			
Share application money pending allotment	XX		
Minority Interest		31,242	737
Non-current liabilities			
Financial liabilities			
- Long term borrowings	XX	11,108	11,028
- Other financial liabilities	XX	-	
Long term provisions	XX	7,740	6,008
Deferred tax liabilities (Net)	XX	66	
Other non-current liabilities	XX	-	-
Current liabilities			
Financial liabilities			
- Short term borrowings	XX	79,169	
- Trade and other payables	XX	33,106	59,315
- Other financial liabilities	XX	-	
Other current liabilities	XX	247,186	232,237
Short-term provisions	XX	1,513	8,455
Liabilities for current tax (net)	XX		
Liabilities associated with group(s) of assets held for disposal	XX		
TOTAL		3,973,946	4,295,214
See accompanying notes to the financial statements	XX		

As per our report of even date attached

For SPMG & Co.
Chartered Accountants
Firm Regd. No.: 509249C

For and on behalf of the Board of Directors of FCS Software Solutions Limited

Vinod Gupta
Partner

Name
Designation



Name
Designation

FCS Software Solutions Limited
Consolidated Balance sheet as at 31st March 2017



	Note no.	(Rupees in Thousands)	
		As at 31st March 2017	As at 31st March 2016
ASSETS			
Non-current assets			
Property, plant and equipment		378,117	370,709
Capital work-in-progress		252,514	185,086
Investment property			
Goodwill		209,479	211,473
Intangible assets under development		1,385,887	1,739,588
Biological assets other than bearer plants			
Financial assets			
- Non-Current investments	XX	370,656	295,822
- Long-term loans and advances	XX	964,336	584,801
- Others	XX		
Deferred tax assets (Net)	XX	16,213	12,880
Other non-current assets	XX	228,013	304,021
Current assets			
Inventories	XX	-	-
Financial assets			
- Current investments	XX	-	-
- Trade Receivables	XX	35,212.94	90,427
- Lease Receivables		8,800	-
- Cash and cash equivalents	XX	54,582	331,940
- Short term loans and advances	XX	1,416	86,965
Assets for current tax (net)	XX		
Other current assets	XX	68,721	81,504
Non-current assets classified as held for sale	XX		
TOTAL		3,973,946	4,295,214
See accompanying notes to the financial statements	XX		

As per our report of even date attached

For SPMG & Co.
Chartered Accountants
Firm Regd. No.: 509249C

For and on behalf of the Board of Directors of FCS Software Solutions Limited

Vinod Gupta
Partner
M. No. 090687
Place:
Date:

Name
Designation
DIN
Place:
Date:

Name
Designation
DIN
Place:
Date:

@ - Debit balance of Statement of Profit and loss shall be shown as a negative figure under the head 'Retained Earnings'.

- Balance of 'other equity', after adjusting negative balance of retained earnings, if any, shall be shown under the head 'Other equity' even if the resulting figure is in the negative.



FCS Software Solutions Limited
Consolidated Balance sheet as at 31st March 2017



(Rupees in Thousands)

Note no.

As at 31st March 2017	As at 31st March 2016
--------------------------	-----------------------------

M. No. 090687

DIN

DIN

Place:

Place:

Place:

Date:

Date:

Date:

@ - Debit balance of Statement of Profit and loss shall be shown as a negative figure under the head 'Retained Earnings'.

- Balance of 'other equity', after adjusting negative balance of retained earnings, if any, shall be shown under the head 'Other equity' even if the resulting figure is in the negative.



Date: 30/05/2017

FCS/107/2017

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 on Un-modified Opinion on Audit Report

DECLARATION

We hereby declare that the Statutory Auditors, M/s SPMG & Co, Chartered Accountants (Membership No. 090687) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2017.

This declaration is issued in compliance of Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016.

Please take the same on records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

Anil Kumar Sharma

(Chief Financial Officer)

