

**FCS/107/2017**

**February 13, 2017**

To,

The Dept. of Corporate Services  
The Stock Exchange Mumbai  
Dalal Street, Fort,  
Mumbai: 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai: 400051

**Subject:** Outcome of the 168<sup>th</sup> Meeting of the Board of Directors of the Company held on 13<sup>th</sup> February, 2017

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform that the Board of Directors in its 168<sup>th</sup> Meeting held today i.e. Monday, 13<sup>th</sup> February, 2017 at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), approved un-audited Financial Results along with Limited Review Report as per Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was concluded at 06:30 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,  
For **FCS Software Solutions Limited**



Anil Sharma  
(Chief Financial Officer)





**SPMG & Co**

Chartered Accountants

3322A, 2nd Floor, Bank Street,  
Karol Bagh, New Delhi-110005, (India)  
Tel : (+) 91 11 28728769, 28727385  
Website : www.spmg.in

**Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Limited Review Report on Standalone Results to the Board of Directors of:**

**FCS Software Solutions Limited**

205, 2nd Floor, Agrawal Chamber IV,  
27, Veer Sawarkar Block, Vikas Marg,  
Shakarapur, Delhi-110092

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. FCS Software Solutions Limited** ("the Company") for the quarter ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015 notified by MCA dated February 16, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

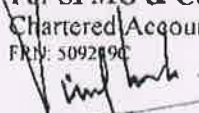
This statement which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on February 13, 2017. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2400, "Review of Interim financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in Indian, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For SPMG & Company.

Chartered Accountants

FRN: 509289C

  
Vinod Gupta

FCA/Partner

M.No. 090687



Place: New Delhi

Dated: 13.02.2017


**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gauram Budh Nagar, Noida- 201305  
 CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
 FOR THE QUARTER ENDED DECEMBER 31, 2016**

(Rs. in Lacs)

S.No	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
		DEC 31, 2016 UNAUDITED	SEPT 30, 2016 UNAUDITED	DEC 31, 2015 UNAUDITED	DEC 31, 2016 UNAUDITED	DEC 31, 2015 UNAUDITED
1	<b>Income from Operations (Net of Taxes)</b>					
	(a) Net sales/Income from Operations	599.12	666.73	783.43	1,891.99	2,144.40
	(b) Other operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	599.12	666.73	783.43	1,891.99	2,144.40
2	<b>Expenses</b>					
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress			150.25	-	(132.41)
b	Employee benefits expense	513.43	578.95	545.41	1,613.64	1,743.36
c	Other expenses	216.39	254.12	207.27	641.37	641.52
d	Depreciation and amortisation expense	184.46	45.95	93.33	308.41	259.68
	<b>Total Expenses</b>	914.28	879.02	996.25	2,563.41	2,512.15
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(315.16)	(212.29)	(212.83)	(671.43)	(367.75)
3	Other Income	284.94	426.92	270.45	952.82	800.27
4	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(30.23)	214.63	57.62	281.39	432.52
5	Finance Costs	17.25	-	0.22	17.25	29.17
6	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(47.48)	214.63	57.40	264.14	403.35
7	Exceptional Items	-	-	-	5.46	3.09
8	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(47.48)	214.63	57.40	258.68	400.26
9	Tax Expenses					
	-Current	15.00	71.00	33.24	133.40	146.94
	-Deferred					
10	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	(62.48)	143.63	24.16	125.28	253.32
11	Extraordinary Items (net of Tax expenses)					0.60
12	Other Comprehensive (Income)/Expense	14.25	2,259.25	-	2,279.68	14,999.65
13	<b>Total Comprehensive Income</b>	(76.73)	(2,115.62)	24.16	(2,154.40)	(14,746.93)
14	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	16,595.53	17,095.53	16,595.53
15	(b) Face Value ( in Rs. )	1.00	1.00	1.00	1.00	1.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	20,548.86	20,643.24	25,206.64	20,548.86	25,206.64
17	<b>Earning Per Share (Rs)* (Not annualised )</b>					
	Basic (in Rs.)	(0.00)	(0.12)	0.00	0.01	0.02
	Diluted (in Rs.)	(0.00)	(0.12)	0.00	0.01	0.02
	Number of shares used in computing Earnings per Equity Shares ( taken face value of Re.1/-)					
	Basic	1,709,553,100	1,709,553,100	1,659,553,400	1,709,553,100	1,659,553,400
	Diluted	1,709,553,100	1,709,553,100	1,799,553,400	1,709,553,100	1,709,553,100



**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305  
 CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2016 OF FCS SOFTWARE SOLUTIONS LIMITED**

**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended 31-12-2016	Quarter ended 30-09-2016	Corresponding Quarter in the Previous Year 31-12-2015	Year to date figures For Current Period 31-12-2016	Year to date figures For Current Period 31-12-2015
<b>Segment Revenue</b>					
Revenue by Geographical Segment					
India	63.58	102.69	99.40	280.89	556.32
USA	535.54	564.04	684.03	1,611.10	1,588.08
<b>Total</b>	<b>599.12</b>	<b>666.73</b>	<b>783.43</b>	<b>1,891.99</b>	<b>2,144.40</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>599.12</b>	<b>666.73</b>	<b>783.43</b>	<b>1,891.99</b>	<b>2,144.40</b>
<b>Segment Results</b>					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)					
India	6.30	15.52	(24.25)	42.81	144.31
USA	79.38	72.25	112.02	235.54	389.14
<b>Total</b>	<b>85.68</b>	<b>87.78</b>	<b>87.77</b>	<b>278.35</b>	<b>533.45</b>
Add: Other Income	284.94	426.92	270.45	952.82	800.27
Less: Other Un-allocable Exp.	418.10	300.07	300.81	972.48	933.47
<b>Total Profit Before Tax</b>	<b>(47.48)</b>	<b>214.63</b>	<b>57.40</b>	<b>258.68</b>	<b>400.25</b>

(0.00)

**Notes:**

- The above results have been reviewed by the Audit Committee in the meeting held on February 13, 2017 and further approved by the Board of Directors at its meetings held on February 13, 2017 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April 2015.
- The statement does not include results for the preceding quarter and the previous year ended 31st March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- The reconciliation of net profit reported in accordance with previous Indian GAAP for the quarter ended 31st December, 2015 to Total Comprehensive Income in accordance with Ind AS is given below:
 

<b>Net Income under previous GAAP</b>			24.16
Fair valuation of investments [refer note 5(a)]		-	
Employee benefits [refer note 5 (b)]			-
<b>Net Profit under Ind AS</b>			24.16
<b>Other comprehensive income (net of taxes)</b>			24.16
- Under previous GAAP, core investments were measured at lower of cost or fair value and long term investments were measured at cost less diminution in value which is other than temporary, under Ind AS Financial assets other than amortized cost are subsequently measured at fair value.
- Under the previous GAAP, Actuarial gains and losses were recognized in profit or loss, Under Ind AS the actuarial gain and losses form part of remeasurement of net defined benefit liability/asset which recognized in other comprehensive income in the respective periods.
- Investor complaint pending at the beginning of the quarter was Nil. One new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The results are also available on the website of the company at [www.fcsitd.com](http://www.fcsitd.com)
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: NOIDA

By order of the Board of Directors

Date: February 13, 2017

For FCS Software Solutions Ltd

Sd/-  
(Chairman & Managing Director)

# FCS SOFTWARE SOLUTIONS LIMITED

Consolidated Balance Sheet as at 30.12.2016

		<b>Standalone</b>
<b>Particulars</b>		<b>As at Dec 31, 2016</b>
		<b>(Amount in Lakhs)</b>
<b>A</b>	<b>ASSETS</b>	
	<b>1 Non-current assets</b>	
	(a) Property, Plant and Equipment	3,009.33
	(b) Capital work-in-progress	2,051.48
	(c) Financial Assets	
	(i) Investments	24,651.74
	(ii) Loans	47.88
	(iii) Others	-
	(d) Deferred tax assets (net)	128.32
	(e) Other non-current assets	-
	<b>2 Current assets</b>	
	(a) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	319.05
	(iii) Cash and cash equivalents	520.41
	(iv) Loans	9,562.69
	(b) Other current assets	807.54
	<b>TOTAL</b>	<b>41,098.44</b>
	<b>EQUITY AND LIABILITIES</b>	
<b>B</b>	<b>EQUITY</b>	
	<i>Equity attributable to owners of the Parent</i>	
	(a) Equity Share capital	17,095.53
	(b) Other Equity (Retained Earnings)	20,548.86
	<i>Total Equity (a)</i>	<i>37,644.39</i>
<b>C</b>	<b>LIABILITIES</b>	
	<b>1 Non-current liabilities</b>	
	(a) Long-term provisions	83.06
	<b>2 Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Short Term Borrowings	576.06
	(ii) Trade and other payables	40.15
	(b) Other current liabilities	2,604.53
	(c) Short-term provisions	150.25
	<i>Total Liabilities (b)</i>	<i>3,454.05</i>
	<b>TOTAL (a+b)</b>	<b>41,098.44</b>





**Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Limited Review Report on Consolidated Results to the Board of Directors of:**

**FCS Software Solutions Limited**

205, 2nd Floor, Agrawal Chamber IV,  
27, Veer Sawarkar Block, Vikas Marg,  
Shakarpur, Delhi-110092

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/S.FCS Software Solutions Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the quarter ended December 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015 notified by MCA dated February 16, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement which is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Holding Company in their meeting held on February 13, 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2400, "Review of Interim financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. The Statement includes the results of the following entities:

NAME OF THE COMPANY	RELATIONSHIP
F.C.S. Software Middle East FZE	Subsidiary Company
FCS Software Solutions GmbH	Subsidiary Company
FCS Software (Shanghai) Co.Limited	Subsidiary Company
FCS Software Solutions America Limited	Subsidiary Company
Insync Business Solutions Limited	Subsidiary Company
Innova e Services Private Limited	Subsidiary Company
Heimdahl Software Systems Private Limited	Subsidiary Company
StablessecureInfraservices Private Limited	Subsidiary Company
eGain Analytics Private Limited	Subsidiary Company
Zero Time Constructions Private Limited	Subsidiary Company



:2:

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in Indian has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For SPMG & Company.  
Chartered Accountants  
FRN 509249C

Vinod Gupta  
FCA/Partner  
M.No. 090687



Place: New Delhi  
Dated: 13.02.2017

A handwritten signature in blue ink, appearing to be "Vinod Gupta", written over the circular stamp.



**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER ENDED DECEMBER 31, 2016**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			FOR THE YEAR ENDED	
		DEC 31, 2016 UNAUDITED	SEPT 30, 2016 UNAUDITED	DEC 31, 2015 UNAUDITED	DEC 31, 2016 UNAUDITED	DEC 31, 2015 UNAUDITED
1	<b>Income from Operations (Net of Taxes)</b>					
	(a) Net sales/Income from Operations	866.10	907.58	1,035.30	2,687.14	3,126.58
	(b) Other operating Income	-	-	-	-	-
	(c) Total Income (a+b)	866.10	907.58	1,035.30	2,687.14	3,126.58
2	<b>Expenses</b>					
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress	-	-	150.25	-	(132.41)
b	Employee benefits expense	766.07	783.81	747.89	2,320.65	2,532.18
c	Other expenses	255.02	275.27	237.35	791.52	778.07
d	Depreciation and amortisation expense	1,255.54	1,123.56	1,167.92	3,529.33	3,483.45
	<b>Total Expenses</b>	<b>2,276.62</b>	<b>2,182.64</b>	<b>2,303.40</b>	<b>6,641.50</b>	<b>6,661.28</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1,410.52)</b>	<b>(1,275.06)</b>	<b>(1,268.10)</b>	<b>(3,954.36)</b>	<b>(3,534.70)</b>
4	Other Income	284.05	428.89	266.55	951.55	790.42
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(1,126.47)</b>	<b>(846.17)</b>	<b>(1,001.55)</b>	<b>(3,002.81)</b>	<b>(2,744.28)</b>
6	Finance Costs	17.25	-	0.22	17.25	29.17
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(1,143.72)</b>	<b>(846.17)</b>	<b>(1,001.77)</b>	<b>(3,020.06)</b>	<b>(2,773.45)</b>
8	Exceptional Items	-	-	-	5.46	3.09
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(1,143.72)</b>	<b>(846.17)</b>	<b>(1,001.77)</b>	<b>(3,025.52)</b>	<b>(2,776.54)</b>
10	<b>Tax Expenses</b>					
	-Current	19.09	75.46	39.36	145.28	165.63
	-Deferred	-	-	-	-	-
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(1,162.82)</b>	<b>(921.63)</b>	<b>(1,041.13)</b>	<b>(3,170.80)</b>	<b>(2,942.17)</b>
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13	Other Comprehensive (Income)/Expense	14.25	(11.43)	-	9.00	5,514.09
14	<b>Total Comprehensive Income</b>	<b>(1,177.07)</b>	<b>(910.20)</b>	<b>(1,041.13)</b>	<b>(3,179.80)</b>	<b>(8,456.26)</b>
15	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	16,595.53	17,095.53	16,595.53
	(b) Face Value ( in Rs. )	1.00	1.00	1.00	1.00	1.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	19,580.48	20,765.42	23,518.60	19,580.48	23,518.60
17	<b>Earning Per Share (Rs)* ( Not annualised )</b>					
	Basic (in Rs.)	(0.07)	(0.05)	(0.06)	(0.19)	(0.18)
	Diluted (in Rs.)	(0.07)	(0.05)	(0.06)	(0.19)	(0.16)
	<b>Number of shares used in computing earnings per equity shares</b>					
	Basic	1,709,553,100	1,709,553,100	1,659,553,400	1,709,553,100	1,659,553,400
	Diluted	1,709,553,100	1,709,553,100	1,799,553,400	1,709,553,100	1,799,553,400



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**

<b>Reporting of Consolidated Segment wise Revenue, Results and Capital Employed</b>					
Particulars	DEC 31, 2016 UNAUDITED	Quarter ended 30-09-2016	Corresponding Quarter in the Previous Year 31-12-2015	Year to date figures For Current Period 31-12-2016	Year to date figures For Current Period 31-12-2015
<b>Segment Revenue</b>					
<b>Revenue by Geographical Segment</b>					
India	152.76	192.52	224.87	551.46	915.15
USA	713.34	715.06	810.43	2135.68	2122.93
CHINA	-	-	-	-	88.49
<b>Total</b>	<b>866.10</b>	<b>907.58</b>	<b>1,035.30</b>	<b>2,687.14</b>	<b>3,126.57</b>
Less: Inter Segment Revenue					
<b>Net sales/Income From Operations</b>	<b>866.10</b>	<b>907.58</b>	<b>1,035.30</b>	<b>2,687.14</b>	<b>3,126.57</b>
<b>Segment Results</b>					
(Profit)/(+)/Loss(-) before tax, interest & unallocable Expense from each segment*					
India	36.12	48.57	35.69	143.93	334.58
USA	63.92	75.20	101.47	222.66	323.95
CHINA	-	-	-	-	68.30
<b>Total</b>	<b>100.04</b>	<b>123.77</b>	<b>137.16</b>	<b>366.49</b>	<b>726.82</b>
Add: Other Income	284.05	428.89	266.55	951.55	790.42
Less: Other Un-allocable Exp.	1,527.81	1,398.83	1,405.48	4,343.56	4,293.78
<b>Total Profit Before Tax</b>	<b>(1,143.72)</b>	<b>(846.17)</b>	<b>(1,001.77)</b>	<b>(3,025.52)</b>	<b>(2,776.54)</b>
					0.01

**Notes:**

- The above results have been reviewed by the Audit Committee in the meeting held on February 13, 2017 and further approved by the Board of Directors at its meetings held on February 13, 2017 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April 2015.
- The statement does not include results for the preceding quarter and the previous year ended 31st March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- The reconciliation of net profit reported in accordance with previous Indian GAAP for the quarter ended 31st Dec, 2015 to Total Comprehensive Income in accordance with Ind AS is given below:

<b>Net Income under previous GAAP</b>			(1,041.13)
Fair valuation of investments [refer note 5(a)]			
Employee benefits [refer note 5 (b)]			
<b>Net Profit under Ind AS</b>			(1,041.13)
other comprehensive income/Expense (note of taxes)			
<b>other comprehensive income (note of taxes)</b>			(1,041.13)
- Under previous GAAP, core investments were measured at lower of cost or fair value and long term investments were measured at cost less diminution in value which is other than temporary, under Ind AS Financial assets other than amortized cost are subsequently measured at fair value.
- Under the previous GAAP, Actuarial gains and losses were recognized in profit or loss. Under Ind AS the actuarial gain and losses form part of remeasurement of net defined benefit liability/asset which recognized in other comprehensive income in the respective periods.
- Investor complaint pending at the beginning of the quarter was Nil. One new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The consolidated results for the quarter ended June 30, 2016 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., Insync Business Solutions Ltd, Enstaserv Eservices Private Limited, Innova e Services Private Limited, Heimdahl Software Systems Private Limited, Stablesecure Infraseservices Private Limited, cGain Analytics Private Limited, and Zero Time Constructions Private Limited
- The results are also available on the website of the company at [www.fcsltd.com](http://www.fcsltd.com)
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place NOIDA

Date: February 13, 2017

By order of the Board of Directors

For FCS Software Solutions Ltd

Sd/-

(Chairman & Managing Director)



# FCS SOFTWARE SOLUTIONS LIMITED

Consolidated Balance Sheet as at 31.12.2016

	<b>Particulars</b>	<b>Consolidated As at Dec 31, 2016 (Amount in Lakhs)</b>
<b>A</b>	<b>ASSETS</b>	
	<b>1 Non-current assets</b>	
	(a) Property, Plant and Equipment	3,980.54
	(b) Capital work-in-progress	2,066.83
	(c) Goodwill	2,094.79
	(d) Other intangible assets	14,624.85
	(e) Financial Assets	
	(i) Investments	3,610.55
	(ii) Loans	48.53
	(iii) Others	
	(g) Deferred tax assets (net)	128.74
	(h) Other non-current assets	2,470.17
	<b>2 Current assets</b>	
	(a) Inventories	-
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	443.02
	(iii) Cash and cash equivalents	1,067.03
	(iv) Loans	9,564.04
	(c) Other current assets	883.26
	<b>TOTAL</b>	<b>40,982.35</b>
	<b>EQUITY AND LIABILITIES</b>	
<b>B</b>	<b>EQUITY</b>	
	<i>Equity attributable to owners of the Parent</i>	
	(a) Equity Share capital	17,095.53
	(b) Other Equity (Retained Earnings)	19,580.48
	<b>Non Controlling Interests</b>	311.67
	<i>Total Equity (a)</i>	<b>36,987.68</b>
<b>C</b>	<b>LIABILITIES</b>	
	<b>1 Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Long-term borrowings	36.47
	(b) Long-term provisions	83.65
	<b>2 Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Short Term Borrowings	576.06
	(ii) Trade and other payables	465.81
	(b) Other current liabilities	2,669.68
	(c) Short-term provisions	163.00
	<i>Total Liabilities (b)</i>	<b>3,994.67</b>
	<b>TOTAL (a+b)</b>	<b>40,982.35</b>