

Stablesecure Infraservices Private Limited

Balance sheet as at March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

UDIN: 21531388AAAEM5392

	Note no.	As at March 31, 2021	As at March 31, 2020
[I] ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	2	152,084,759	152,084,759
(b) Financial assets			
- Investments	3	7,290,294	16,829,309
- Other financial Assets	4	119,642	118,804
(c) Other non-current assets	5	15,754	17,211
(d) Deferred Tax Assets (Net)	6	101,807	101,807
2. Current assets			
(a) Financial assets			
- Cash and cash equivalents	7	2,521,929	855,446
- Loans and advances	8	178,187	2,173,377
TOTAL		162,312,372	172,180,713
[II] EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share capital	9	137,600,000	137,600,000
(b) Other Equity	10	24,530,276	34,408,832
2. Non-current liabilities			
(a) Financial liabilities			
(b) Deferred tax Liabilities (Net)	11	-	-
3. Current liabilities			
(a) Financial liabilities			
- Borrowings			
- Trade payables	12	135,000	135,000
(b) Other Current Liabilities	13	44,651	36,881
(c) Current Tax Liabilities (net)	14	2,445	-
TOTAL		162,312,372	172,180,713
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Aadit Sanyam & Associates
Chartered Accountants
Firm Regd. No.: 023689A

Sanyam Jain
(Partner)
M. No. 531388

Place: Delhi
Date: 29.06.2021



For and on behalf of the Board of Directors of
Stablesecure Infraservices Private Limited

Ashutosh Acharya
Director
DIN: 03145815

Anil Kumar Sharma
(CFO)

Sunil Sharma
Director
DIN: 05359128

Bavneet Kaur
(Company Secretary)

Stablesecure Infraservices Private Limited
Statement of Profit and Loss for the year ended March 31, 2021
(All amounts are in Indian Rupees, unless otherwise stated)
UDIN: 21531388AAAAEM5392

	Note no.	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from operations	15	-	-
Other income	16	195,808	178,914
Total revenue		195,808	178,914
Expenses			
Employee benefit expense	17	377,969	168,167
Finance cost	18	-	237
Depreciation and amortisation expense	19	-	2,672
Other Operating expense	20	148,600	77,497
Total expenses		526,569	248,573
Profit/ (loss) before tax		(330,761)	(69,659)
Tax expense			
a) Current tax		-	-
b) Deferred tax		-	(125,947)
Profit/ (loss) for the period from continuing operations		(330,761)	56,289
Profit/ (loss) for the period		(330,761)	56,289
Other comprehensive income			
- Items that will not be reclassified to profit or loss			
1 <u>Changes in Fair Values of Investment in Equities carried at Fair Value through Other Comprehensive Income</u>		(9,539,015)	(1,370,691)
2 <u>Changes in Fair Values of Assets (Land) carried at Fair Value through Other Comprehensive Income</u>		-	-
3 <u>An item of Expense not recognised in profit or loss account</u>			
a Loss on Sale of Investments		-	-
Net Other Comprehensive Income		(9,539,015)	(1,370,691)
Total comprehensive income for the period <i>(Profit/ loss + other comprehensive income)</i>		(9,869,776)	(1,314,402)
Earnings per equity share (for continuing operations)			
a) Basic		(0.02)	0.00
b) Diluted		(0.02)	0.00

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Aadit Sanyam & Associates
Chartered Accountants
Firm Regd. No.: 023685N

Sanyam Jain
(Partner)
M. No. 531388

Place: Delhi
Date: 29.06.2021

For and on behalf of the Board of Directors of
Stablesecure Infraservices Private Limited

Ashutosh Acharya
Director
DIN: 03145815

Anil Kumar Sharma
(CFO)

Sunil Sharma
Director
DIN: 05359128

Barneet Kaur
(Company Secretary)

Stablesecure Infraservices Private Limited

Statement of Cash Flows for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

UDIN: 21531388AAAEM5392

	As at March 31, 2021	As at March 31, 2020
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(330,761)	(69,659)
Adjustments for :		
Depreciation and amortisation	-	2,672
Interest income	(195,808)	(178,914)
Finance costs	-	237
Other Adjustments	-	-
	<u>(526,569)</u>	<u>(245,664)</u>
Working capital adjustments:		
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Assets	-	-
Increase/(Decrease) in Trade Payables	1,987,029	(2,188,424)
Increase/(Decrease) in Current Liabilities	-	(74,296)
	<u>10,215</u>	<u>(30,388)</u>
Cash Generated from Operations	<u>1,470,675</u>	<u>(2,538,772)</u>
Income Tax Paid	-	-
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	<u>1,470,675</u>	<u>(2,538,772)</u>
2. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	195,808	178,914
Proceeds from sale of shares	-	-
Investment in shares	-	-
Purchase of Properties, Plant & Equipments	-	(1,230,000)
	<u>195,808</u>	<u>(1,051,086)</u>
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	<u>195,808</u>	<u>(1,051,086)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	-	(237)
Proceeds from borrowings	-	-
	<u>-</u>	<u>(237)</u>
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	<u>-</u>	<u>(237)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	<u>1,666,483</u>	<u>(3,590,095)</u>
Net foreign exchange difference	-	-
Cash and cash equivalents at the beginning of the year	855,446	4,445,540
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>2,521,929</u>	<u>855,446</u>

As per our report of even date attached

For Aadit Sanyam & Associates

Chartered Accountants

Firm Regd. No.: 023685N

Sanyam Jain

(Partner)

M. No. 531388



Place: Delhi

Date: 29.06.2021

For and on behalf of the Board of Directors of
Stablesecure Infraservices Private Limited

Ashutosh Acharya

Director

DIN: 03145815

Sunil Sharma

Director

DIN: 05359128

Anil Kumar Sharma

(CFO)

Bhmeet Kaur

(Company Secretary)

Stablesecure Infraservices Private Limited

Statement of changes in equity for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

UDIN: 21531388AAAEM5392

a. Equity share capital

	Opening balance as at 1 Apr 2020	Changes in equity share capital during the year	Closing balance as at 31 March 2021
Equity shares of Rs.10 each	137,600,000	-	137,600,000
	137,600,000	-	137,600,000

	Opening balance as at 01 Apr 2019	Changes in equity share capital during the year	Closing balance as at 31 March 2020
Equity shares of Rs.10 each	137,600,000	-	137,600,000
	137,600,000	-	137,600,000

b. Other Equity

For the year ended March 31, 2021

	Share premium	Retained earnings	Others (Foreign Currency Translation Reserve)	Investment Revaluation Reserve	Assets (Land) Revaluation Reserve	Total Equity
As at 1 April 2020	-	(15,254,396)	-	(1,370,691)	51,033,919	34,408,832
Profit for the period	-	(330,761)	-	-	-	(330,761)
Addition/(Reversal) for the period	-	(8,780)	-	-	-	(8,780)
Other comprehensive income/(loss)	-	-	-	(9,539,015)	-	(9,539,015)
TOTAL	-	(15,593,937)	-	(10,909,706)	51,033,919	24,530,276

For the year ended March 31, 2020

	Share premium	Retained earnings	Others (Foreign Currency Translation Reserve)	Investment Revaluation Reserve	Assets (Land) Revaluation Reserve	Total Equity
As at 1 April 2019	-	(15,310,684)	-	-	64,513,919	49,203,235
Profit for the period	-	56,289	-	-	-	56,289
Addition/(Reversal) for the period	-	-	-	-	(13,480,000)	(13,480,000)
Other comprehensive income/(loss)	-	-	-	(1,370,691)	-	(1,370,691)
TOTAL	-	(15,254,396)	-	(1,370,691)	51,033,919	34,408,832

Summary of significant accounting policies

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For Aadit Sanyam & Associates

Chartered Accountants

Firm Regd. No.: 023685N

Sanyam Jain
(Partner)
M. No. 531388

Place: Delhi
Date: 29.06.2021



For and on behalf of the Board of Directors of

Stablesecure Infraservices Private Limited

Ashutosh Acharya
Director
DIN: 03145815

Anil Kumar Sharma
(CFO)

Sunil Sharma
Director
DIN: 05359128

Bavneet Kaur
(Company Secretary)

Stablesecure Infraservices Private Limited

Notes to the Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

2 PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment consist of the following for the year ended March 31, 2021:

Particulars	Land	Office Equipment	Furniture and fixtures	Total
Gross carrying value as of April 1, 2020:	152,000,000	1,586,485	108,670	153,695,155
Additions	-	-	-	-
Increase/(Decrease) due to Revaluation	-	-	-	-
Deletions	-	-	-	-
Gross carrying value as of March 31, 2021:	152,000,000	1,586,485	108,670	153,695,155
Accumulated depreciation as of April 1, 2020:	-	1,507,160	103,236	1,610,396
Depreciation	-	-	-	-
Add/(Less): Adjustments	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-
Accumulated depreciation as of March 31, 2021:	-	1,507,160	103,236	1,610,396
Carrying value as of March 31, 2021 :	152,000,000	79,325	5,434	152,084,759

PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment consist of the following for the year ended March 31, 2020:

Particulars	Land	Office Equipment	Furniture and fixtures	Total
Gross carrying value as of April 1, 2019:	164,250,000	1,586,485	108,670	165,945,155
Additions	1,230,000	-	-	1,230,000
Increase/(Decrease) due to Revaluation	(13,480,000)	-	-	(13,480,000)
Deletions	-	-	-	-
Gross carrying value as of March 31, 2020:	152,000,000	1,586,485	108,670	153,695,155
Accumulated depreciation as of April 1, 2019:	-	1,507,160	100,564	1,607,724
Depreciation	-	-	2,672	2,672
Add/(Less): Adjustments	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-
Accumulated depreciation as of March 31, 2020:	-	1,507,160	103,236	1,610,396
Carrying value as of March 31, 2020:	152,000,000	79,325	5,434	152,084,759



Stablesecure Infraservices Private Limited

Notes to the Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	As at	As at
	31.03.2021	31.03.2020
3. Non-current Investments		
Non Trade and unquoted - Investments in equity shares (Carried at FVTOCI)		
1 M/s. Readystate Infraservices Pvt. Ltd. 26844 equity shares @ 678 (i.e Rs. 10 per share at premium of Rs.668)	18,200,000	18,200,000
Total value of Investments	18,200,000	18,200,000
Less : Provision for diminution in value of Investments	10,909,706	1,370,691
Net Value of Investments	7,290,294	16,829,309



Stablesecure Infraservices Private Limited

Notes to the Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31/03/2021	As at 31/03/2020
4 Non Current Financial Assets - Others :		
- Long term Bank deposits	69,642	68,804
- Security deposits	50,000	50,000
Total:	119,642	118,804
	As at 31/03/2021	As at 31/03/2020
5 Other Non Current Assets :		
- TDS & IT Refund Receivables	15,754	17,211
Total:	15,754	17,211
	As at 31/03/2021	As at 31/03/2020
6 Deferred Tax Assets (Net)		
- Depreciation & Amortisation Expenses	101,807	101,807
Total:	101,807	101,807
	As at 31/03/2021	As at 31/03/2020
7 Cash and Cash Equivalents :		
(i) Balances with banks		
- In current accounts	2,363,753	697,270
(ii) Cash on hand	158,176	158,176
Total:	2,521,929	855,446
	As at 31/03/2021	As at 31/03/2020
8 Current Financial Assets - Loans & Advances :		
- Advance to others	178,187	2,173,377
Total:	178,187	2,173,377



Stablesecure Infraservices Private Limited

Notes to the Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	As at 31.03.2021	As at 31.03.2020
9. Share capital		
A. Authorised Capital		
1,40,00,000 Equity Shares of Re. 10/- each fully paid up with voting rights	140,000,000	140,000,000
B. Issued, Subscribed And Fully Paid Up		
1,37,60,000 EQUITY SHARES OF Rs. 10/- Each fully paid up with voting rights	137,600,000	137,600,000
Total :	137,600,000	137,600,000
10. Other Equity	As at 31.03.2021	As at 31.03.2020
Other equity consist of the following:		
(a) Retained earnings		
(i) Opening balance	(15,254,396)	(15,310,684)
(ii) Add: Profit for the period	(330,761)	56,289
	(15,585,157)	(15,254,396)
Less : Appropriations		
(i) Appropriation/Adjustments	(8,780)	-
	(15,593,937)	(15,254,396)
(b) Investment Revaluation Reserve		
(i) Opening balance	(1,370,691)	-
(ii) Unrealised gain on equity shares carried at fair value through OCI	(9,539,015)	(1,370,691)
(ii) Realised gain on equity shares carried at fair value through OCI	-	-
	(10,909,706)	(1,370,691)
(c) Asset Revaluation Reserve		
Opening Balance	51,033,919	64,513,919
Addition/(reversal) during the year	-	(13,480,000)
	51,033,919	51,033,919
Total :	24,530,276	34,408,832

9A. Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs. 10 each, fully paid up held by:

-FCS Software Solutions Limited

As at 31 March, 2021		As at 31 March, 2020	
Number	% Holding	Number	% Holding
13,760,000	100.00%	13,760,000	100.00%



Stablesecure Infraservices Private Limited

Notes to the Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31/03/2021	As at 31/03/2020
11 <u>Deferred Tax Liabilities (Net) :</u>		
- Depreciation & Amortisation Expenses	-	-
Total:	-	-
12 <u>Current Financial Liabilities - Trade Payables :</u>		
	As at 31/03/2021	As at 31/03/2020
Unsecured		
- Considered Good	135,000	135,000
Total:	135,000	135,000
13 <u>Other Current Liabilities :</u>		
	As at 31/03/2021	As at 31/03/2020
- Others (Payables)	44,651	36,881
Total:	44,651	36,881
14 <u>Current Tax Liabilities (net)</u>		
	As at 31/03/2021	As at 31/03/2020
- Income Tax Provision	-	-
- Indirect tax payable and other statutory liabilities	2,445	-
Total:	2,445	-



Stablesecure Infraservices Private Limited

Notes to the Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31/03/2021	As at 31/03/2020
15 REVENUE FROM OPERATIONS		
- Domestic Services	-	-
Total:	-	-
16 OTHER INCOME		
Other income (net) consist of the following:		
- Interest income	195,808	178,914
- Other Income	-	-
Total:	195,808	178,914
Interest income comprise:		
- interest on financial assets	193,941	178,914
- Other interest (including interest on income tax refunds)	1,867	-
Total:	195,808	178,914
17 EMPLOYEE BENEFIT EXPENSES		
Employee costs consist of the following:		
- Salaries, incentives and allowances	377,969	168,167
Total:	377,969	168,167
18 FINANCE COSTS (at effective interest rate method)		
- Bank Charges	-	237
Total:	-	237
19 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation of Property, Plant and equipment	-	2,672
Total:	-	2,672
20 OTHER OPERATING EXPENSES		
Other operating expenses consist of the following:		
- Fees to external consultants	118,300	17,260
- Auditors Remuneration	17,700	17,700
- Other expenses	12,600	42,537
Total:	148,600	77,497



STABLESECURE INFRA SERVICES PRIVATE LIMITED

Regd. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Near Sawarker Block, Vikas Marg, Shakarpur Delhi - 110092

CIN: U72100DL2010PTC207678

NOTES TO STANDALONE FINANCIAL STATEMENTS

1. COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES

1.1 Company Overview:

Stablesecure Infraservices Private Limited ('the company') was incorporated on 30th August, 2010 in India. The company is engaged in builders, infrastructure, design and development, real estate, interior and infrastructure project management services, developers and contractors and building contractors, construction engineers, designers, interior decorators, furnishers, architects, town planners, estate agents, property dealers, property brokers in commercial and residential buildings.

1.2 Basis of preparation of financial statements

These financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter.

Effective April 1, 2016, the Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101, *First Time Adoption of Indian Accounting Standards*, with April 1, 2015 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.3 Use of estimates

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.4 Revenue recognition

Revenue from software development services and other projects on as time-and material basis is recognized based on service rendered and billed to clients as per the terms of specific contracts. In the case of fixed-price contracts, revenue is recognized based on the milestones achieved, as specified in the contracts, on a percentage of completion basis. Interest on development of surplus funds is recognized using the time-proportion method, based on interest rates implicit in the transaction.



1.5 Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation and impairment loss, if any. All direct costs are capitalized till the assets are ready to be put to use. Fixed assets under construction, advances paid towards acquisition of fixed assets and cost of assets not put to use before the period/year end, are disclosed as capital work in progress. The company depreciates property, plant and equipment over their estimated useful lives using the written down value method. The estimated useful lives of assets are as follows:

<u>Fixed Assets</u>	<u>Useful lives of Assets</u>
Office Equipments ⁽¹⁾	5 Years
Furniture and fixtures ⁽¹⁾	10 Years

*(1) The useful lives for these assets are same as useful lives prescribed under Part C of Schedule II of the Companies Act, 2013.

1.6 Impairment

Management periodically assesses using external and internal sources where there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceed the present value of future cash flow expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of carrying amount over the higher of the assets net sales price or present value as determined above. The management is of the view that impairment does not apply to the Company, hence not recognized.

1.7 Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation.

1.8 Functional & Foreign currency

Functional currency:

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees.

Transactions and translations:

Foreign-currency denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the Balance sheet.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction. However, the company has not entered into any foreign currency transactions during the year.



1.9 Earnings per equity share

Basic earning per share is computed by dividing the net profit attributable to the equity holders of the Company by weighted average number of equity shares outstanding during the year in conformity with the Ind-AS-33. Diluted earnings per share is computed by dividing the net profit attributable to the equity holders of the Company by weighted average number of equity and equivalent diluted equity shares outstanding during the year-end, except where the results would be anti-dilutive.

1.10 Taxation

Income tax expense comprises current and deferred income tax. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred income tax assets and liabilities are recognized for all temporary timing differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements as prescribed in Ind-AS-12. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company does not offsets current tax assets and current tax liabilities on net basis, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

1.11 Employee benefits

The Company does not provide any employee Benefits (Like; Gratuity, Provided fund, Compensated absences and any other related benefits). Thus, no policies in this regard have been adopted by the company.

1.12 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

Amendment to Ind AS 7:

Effective April 1, 2017, the Company adopted the amendment to Ind AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of the amendment did not have any material impact on the financial statements.

1.13 Other income

Other income is comprised primarily of interest income and Misc income. Interest income is accounted for on accrual basis.



1.14 Investment

Investments are classified into non-current and current investments based on the intent of management at the time of acquisition. Non-current investments including investment in subsidiaries and associate companies are measured at Fair value through other comprehensive income. Valuation done as per section 247 of Companies Act, 2013 and as certified by expert is considered for the purpose of valuation of investment in all companies.

1.15 Related Party Transactions:

A. Details of related Parties with whom transactions have taken place:

Entities where Control/significant Influence of KMP exists:

FCS Software Solutions Ltd. - Holding Company

Key Management Personnel

Dalip Kumar –Director

Ashutosh Acharya – Director

Sunil Sharma - Director

B. There is no transactions with the Related Parties during the year.

1.16 Expenditure in Foreign Currency

	31.03.2021	31.03.2020
Expenditure incurred	Nil	Nil

1.17 Earning in Foreign Exchange

	31.03.2021	31.03.2020
Income Earned	Nil	Nil

1.18 Corporate Social Responsibility (CSR) committee has not been formed by the Company as the company does not qualified the norms specified as required under section 135 of Companies Act, 2013 to contribute towards CSR.

1.19 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has evaluated the impact of this pandemic on its business operations and based on its review, there is no significant impact on its business operations. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue monitoring any material changes to future economic conditions.

1.20 Sundry Debtors, creditors and Loans & Advances (Asset/Liability) are stated at realizable amount.

1.21 The Company is in the process or compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). As the company has not received the relevant information till finalization of accounts, disclosure in this regard could not be made.



1.22 Previous year figures have been re-grouped/re-classified wherever necessary to correspond with the current year's classification/disclosures.

AUDITOR'S REPORT

As per our separate report of even date.

For Aaudit Sanyam & Associates

Chartered Accountants

Firm Regd. No.: 023685N



Sanyam Jain

(Partner)

M. No. 531388

UDIN: 21531388AAAAEM5392

Place: Delhi

Date: 29.06.2021

For and on behalf of the Board of Directors of
Stablesecure Infraservices Private Limited

Ashutosh Acharya

Director

DIN: 03145815

Sunil Sharma

Director

DIN: 05359128

Anil Kumar Sharma

(CFO)

Bavneet Kaur

(Company Secretary)