

Dr. Husemann & Bellgardt

Wirtschaftsprüfer - Steuerberater - LLP

**Report on the Preparation
of the Annual Financial Statements**

at

31st of March 2017

of

FCS Software Solutions GmbH

Goethestraße 7

40237 Düsseldorf

Reproduction of the attestation report

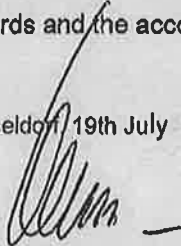
In accordance with the terms of our engagement, we have prepared the following annual financial statements – comprising the balance sheet, income statement and notes to the financial statements of FCS Software Solutions GmbH for the proforma period year from 1st April 2016 to 31st March 2017 in accordance with the provisions of German Commercial Law and the supplementary provisions of the partnership agreement.

The basis of preparation was the accounting records maintained by us and the additional vouchers provided to us, which we have not audited in accordance with the terms of our engagement, as well as the information provided to us.

The accounting records, the annual financial statements and the proforma financial statements in accordance with the provisions of German Commercial Law and the supplementary provisions of the partnership agreement are the responsibility of the company's management.

We have performed our engagement in accordance with the IDW (Institute of Public Auditors in Germany) Standards for the Preparation of Annual Financial Statements (IDW S7). This engagement comprises the preparation of the balance sheet and income statement, as well as the notes to the financial statements, on the basis of the accounting records, the inventory records and the accounting policies required to be applied.

Düsseldorf, 19th July 2017



Dr. Husemann & Bellgardt LLP
Wirtschaftsprüfer/Steuerberater

**Balance sheet
accounts as at
31.03.2017**

FCS Software Solutions GmbH, Düsseldorf

Current assets

| Account | Account Description | EUR | EUR |
|---------|--|-----|-----------------|
| | Cash-in-hand, central bank balances bank balances and cheques | | |
| 1800 | Bank | | 1.694,90 |
| | | | <hr/> |
| | Total assets | | 1.694,90 |
| | | | <hr/> <hr/> |

Equity

| Account | Account Description | EUR | EUR |
|---------|--|-----|-----------------|
| | Subscribed capital | | |
| 2900 | Subscribed capital | | 25.000,00 |
| | Accumlted losses bef apprprtn net prft | | |
| 2978 | | | -17979 |
| | Net loss for the financial year Net loss for the financial year | | |
| | | | -7378 |
| | Other provisions | | |
| 3095 | Provisions period-end closing/ audit costs | | 20520,19 |
| | Liabilities | | |
| 3300 | Trade payables | | |
| | of wich due withhln one year EUR 107,10 | | |
| | | | <hr/> |
| | Total equity and liabilities | | 1.694,90 |
| | | | <hr/> <hr/> |

Balance sheet
as at
31st March 2017;

FCS Software Solutions GmbH It-Dienstleistungen, Düsseldorf

ASSETS

| | EUR | EUR |
|---|-----|-----------------|
| A. Current assets | | |
| I. Cash-in-hand, central bank balances, bank balances and cheques | | 1.694,90 |
| | | <hr/> |
| Total assets | | 1.694,90 |
| | | <hr/> <hr/> |

| | EUR |
|--|-----------------|
| A. Equity | |
| I. Subscribed capital | 25.000,00 |
| II. Accumulated losses brought forward | -17979' |
| III. Net loss for the financial year | -7378 |
| B. Provisions | |
| 1. Other provisions | 20520,19' |
| C. Liabilities | |
| 1. Trade payables -of which due within one year EUR 3.611,65 | |
| | <hr/> |
| Total equity and liabilities | 1.694,90 |
| | <hr/> <hr/> |

**Income statement accounts from
01.04.2016 bis 31.03.2017**

FCS Software Solutions GmbH

| Account Description | 01.04.2016 bis 31.03.2017 | |
|---|---------------------------|-------------------------|
| | EUR | EUR |
| Cost of raw materials, consumables and supplies and of purchased merchandise | | |
| 5600 Non-deductible input tax | | |
| Insurance premiums, fees and contributions | | |
| 6420 Contributions | | |
| Legal and consultancy costs | | |
| 6825 Legal and consulting cost | 6942.97 € | |
| 6827 Period-end closing and audit cost | - | |
| 6830 Bookkeeping costs | <u>428.40 €</u> | 7371.37 € |
| Other operating expenses | | |
| 6855 Incidental monetary transaction cost | 6.60 € | |
| 6992 Administrative expenses | <u>6.60 €</u> | <u>6.60 €</u> |
| Net loss for the financial year | | |
| Net loss for the financial year | | <u><u>7377.97 €</u></u> |

Income statement
from
01.04.2015- 31.03.2016

FCS Software Solutions GmbH, Düsseldorf

EUR

1. Cost of materials

a) Cost of raw materials, consumables and of purchased merchandise 7377,97

2. Other operating expenses

a) Period-end closing and audit costs

aa) Insurance premiums, fees and contributions

ab) Miscellaneous other operating expenses 6947,57

aa) Period-end closing and audit costs

ac) Bookkeeping cost 428,40

7377,97

3. Result from ordinary activities

7377,97

4. Net loss for the financial year

7377,97