

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**  
FOR THE QUARTER ENDED Sept 30, 2010

PARTICULARS	QUARTER ENDED		FOR THE HALF YEAR ENDED		YEAR ENDED
	Sept 30, 2010 UNAUDITED	Sept 30, 2009 UNAUDITED	Sept 30, 2010 UNAUDITED	Sept 30, 2009 UNAUDITED	March. 31, 2010 AUDITED
1 (a) Net sales/Income from Operations	11,324.26	5,067.52	21,582.97	8,590.63	27,105.83
(b) Other operating Income	-	-	-	-	-
(c) Total Income (a+b)	11,324.26	5,067.52	21,582.97	8,590.63	27,105.83
<b>2 Expenditure</b>					
a Decrease/(Increase ) in stock in trade and work in progress	79.36	142.83	222.88	129.03	170.48
b Employees Cost and Other Project related Expenses	8,943.78	3,658.42	16,878.25	6,204.66	20,693.77
c Selling ,Mktg. General and Administration Expenses	735.25	408.81	1,262.40	695.45	1,826.60
d Depreciation	210.98	292.95	414.71	612.31	1,301.42
<b>Total Expenditure</b>	<b>9,969.37</b>	<b>4,503.01</b>	<b>18,778.24</b>	<b>7,641.45</b>	<b>23,992.27</b>
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,354.89	564.51	2,804.73	949.18	3,113.56
4 Other Income	151.61	27.81	186.44	50.90	171.00
5 Profit before Interest and Exceptional Items (3+4)	1,506.50	592.32	2,991.17	1,000.08	3,284.56
6 Interest	4.88	13.71	21.47	48.38	89.65
7 Profit after Interest but before Exceptional Items (5-6)	1,501.62	578.61	2,969.70	951.70	3,194.91
8 Exceptional Items- Prior period Exp.	-	6.02	(0.79)	9.11	(10.31)
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,501.62	572.59	2,970.49	942.59	3,184.60
10 Tax Expenses					
-Current	2.72	51.00	35.22	86.50	122.00
-Deferred	(18.00)	-	(8.00)	-	(53.76)
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,516.90	521.59	2,943.27	856.09	3,116.36
11 Extraordinary Items (net of Tax expenses)	-	-	-	-	-
12 Net Profit(+)/ Loss(-) for the period (11-12)	1,516.90	521.59	2,943.27	856.09	3,116.36
13 (a) Paid-up Equity Share Capital	10,295.53	1,447.77	10,295.53	1,447.77	5,295.53
(b) Face Value (in Rs.)	1.00	10.00	1.00	10.00	1.00
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					25,133.41
15 Earning Per Share (Rs)* ( Not annualised )					
Basic before Extraordinary items (in Rs.)	0.15	3.62	0.29	5.93	0.59
Diluted before Extraordinary items (in Rs.)	0.15	3.60	0.29	5.91	0.59
Basic after Extraordinary items (in Rs.)	0.15	3.62	0.29	5.93	0.59
Diluted after Extraordinary items (in Rs.)	0.15	3.60	0.29	5.91	0.59
<b>Number of shares used in computing earnings per equity shares</b>					
Basic	1,029,553,100	14,426,815	1,029,553,100	14,426,815	529,553,100
Diluted	1,029,553,100	14,477,785	1,029,553,100	14,477,785	529,553,100
17 <b>Public Shareholding</b>					
Number of Shares	893,584,540	617,935,7	893,584,540	617,935,7	363,584,540
Percentage of shareholding	86.79	42.68	86.79	42.68	68.66
18 <b>Promoter and promoter group shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>(b) Non-encumbered</b>					
Number of Shares	135,968,560	82,984,28	135,968,560	82,984,28	165,968,560
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	13.21	57.32	13.21	57.32	31.34
Percentage of Shares(as a % of total share capital of the company)	100	100	100	100	100

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed					
Particulars	Quarter ended 30-09-2010	Corresponding Quarter in the Previous Year 30-09-2009	Year to date figures For Current Period 30-09-2010	Year to date Figures For the Previous Year 30-09-2009	Year ended as on 31st March 2010
<b>Segment Revenue</b>					
Revenue by Geographical Segment					
India	238.84	253.37	454.49	457.11	974.77
USA	2,592.45	2,090.17	5,154.90	3,808.04	8,565.55
<b>Total</b>	<b>2,831.29</b>	<b>2,343.54</b>	<b>5,609.39</b>	<b>4,265.15</b>	<b>9,540.32</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/Income</b>	<b>2,831.29</b>	<b>2,343.54</b>	<b>5,609.39</b>	<b>4,265.15</b>	<b>9,540.32</b>
<b>From Operations</b>					
<b>Segment</b>					
<b>Results (Profit)(+/-)</b>					
Loss(-) before tax, interest & unallocable Exp.					
from each segment)*					
India	91.77	119.23	177.56	211.01	456.60
USA	996.10	983.61	2,015.51	1,772.16	4,012.22
<b>Total</b>	<b>1,087.87</b>	<b>1,102.84</b>	<b>2,193.07</b>	<b>1,983.17</b>	<b>4,468.82</b>
Add: Other Income	151.61	27.81	186.44	50.90	171.00
Less: Other Un-allocable Exp.	669.83	545.10	1,164.42	1,061.07	2,355.81
<b>Total Profit Before Tax</b>	<b>569.65</b>	<b>585.55</b>	<b>1,215.09</b>	<b>973.00</b>	<b>2,284.01</b>
<b>Capital Employed</b>	<b>50,915.65</b>	<b>16,827.02</b>	<b>50,915.65</b>	<b>16,827.02</b>	<b>31,998.81</b>
(Refer Note 5)					
<b>Other Information ( FCS Software Solutions Limited)</b>					
<b>PARTICULARS</b>	<b>QUARTER ENDED</b>		<b>FOR THE HALF YEAR ENDED</b>		<b>Year to date</b>
	<b>Sept 30, 2010 UNAUDITED</b>	<b>Sept 30, 2009 UNAUDITED</b>	<b>Sept 30, 2010 UNAUDITED</b>	<b>Sept 30, 2009 UNAUDITED</b>	<b>March. 31, 2010 AUDITED</b>
<b>Items exceeding 10% of aggregate expenditure</b>					
Staff cost ( including sub contracting exp.)	821.07	703.06	1,601.06	1,279.55	3,134.14

**STAND ALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER ENDED Sept 30, 2010**

PARTICULARS	QUARTER ENDED		FOR THE HALF YEAR ENDED		YEAR ENDED
	Sept 30, 2010 UNAUDITED	Sept 30, 2009 UNAUDITED	Sept 30, 2010 UNAUDITED	Sept 30, 2009 UNAUDITED	March. 31, 2010 AUDITED
1 (a)Net sales/Income from Operations	2,831.29	2,343.54	5,609.39	4,265.15	9,540.33
(b)Other operating Income	-	-	-	-	-
(c)Total Income ( a+b)	2,831.29	2,343.54	5,609.39	4,265.15	9,540.33
<b>2 Expenditure</b>					
a Decrease/(Increase ) in stock in trade and work in progress	79.36	142.83		129.03	171.00
b Employees Cost and Other Project related Expenses	1,664.06	1,097.87	3,193.44	2,152.95	4,901.02
c Selling , Mktg ,General and Administration Expenses	453.97	232.42	729.02	391.27	954.43
d Depreciation	210.98	292.95	414.72	612.31	1,301.42
<b>Total Expenditure</b>	2,408.37	1,766.07	4,560.06	3,285.56	7,327.87
Profit from Operations before Other Income, Interest and					
3 Exceptional Items (1-2)	422.92	577.47	1,049.33	979.59	2,212.46
4 Other Income	151.61	27.81	186.44	50.90	171.00
5 Profit before Interest and Exceptional Items (3+4)	574.53	605.28	1,235.77	1,030.49	2,383.46
6 Interest	4.88	13.71	21.47	48.38	89.65
7 Profit after Interest but before Exceptional Items (5-6)	569.65	591.57	1,214.30	982.11	2,293.81
8 Exceptional Items- Prior period Exp.	-	6.02	(0.79)	9.11	(10.31)
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	569.65	585.55	1,215.09	973.00	2,304.12
10 Tax Expenses					
-Current	2.72	51.00	35.22	86.50	122.00
-Deferred	(18.00)	-	-	-	(53.76)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	584.93	534.55	1,179.87	886.50	2,235.88
12 Extraordinary Items (net of Tax expenses)	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	584.93	534.55	1,179.87	886.50	2,215.78
14 (a)Paid-up Equity Share Capital	10,295.53	1,447.77	10,295.53	1,447.77	5,295.53
(b)Face Value ( in Rs. )	1.00	10.00	1.00	10.00	1.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-			24,330.21
16 Earning Per Share (Rs)* ( Not annualised )					
Basic before Extraordinary items (in Rs.)	0.06	0.37	0.11	0.61	0.42
Diluted before Extraordinary items (in Rs.)	0.06	0.37	0.11	0.61	0.42
Basic after Extraordinary items (in Rs.)	0.06	0.37	0.11	0.61	0.42
Diluted after Extraordinary items (in Rs.)	0.06	0.37	0.11	0.61	0.42
Number of shares used in computing earnings per equity shares ( taken face value of Rs.1/-)					
Basic	1,029,553,100	144,268,150	1,029,553,100	144,268,150	529,553,100
Diluted	1,029,553,100	144,777,850	1,029,553,100	144,777,850	529,553,100
17 <b>Public Shareholding</b>					
Number of Shares	893,584,540	6179357	893,584,540	6179357	363584540
Percentage of shareholding	86.79	42.68	86.79	42.68	68.66
18 <b>Promoter and promoter group shareholding</b>					
<b>(a)Pledged/Encumbered</b>					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>(b)Non-encumbered</b>					
Number of Shares	135968560	8298428	135968560	8298428	165,968,560
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	13.21	57.32	13.21	57.32	31.34
Percentage of Shares(as a % of total share capital of the company)	100	100	100	100	100

**Notes:**

- 1 The above results were reviewed by the Audit Committee in the meeting held on November 14, 2010 and further approved by the Board of Directors at their respective meetings held on November 14, 2010 and have been subject to "Limited Review " by the auditor of the company.
- 2 Investor complaint pending at the beginning of the quarter was Nil. 4 (Four )new investor complaints were received during the current quarter and there was no investor complaint pending at the end of the quarter.
- 3 These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 4 Company have invested \$54.74 Million till 30 Sept. 2010 in F.C.S Software Middle East FZE, its wholly owned subsidiary out of fund raised through GDR of \$24.1 million during the month of Dec.2009 and \$41.75 Million during the month of May 2010.
- 5 Fixed assets used in the company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 6 The consolidated results for the quarter and quarter ended Sept. 30, 2010 includes results of subsidiary company viz. F.C.S Software Solutions America Ltd.and FCS Software Middle East FZE.
- 7 The results are also available on the website of the company at [www.fcsltd.com](http://www.fcsltd.com)
- 8 Previous period / year figures are regrouped/reclassified, wherever necessary.

**For FCS Software Solutions Limited**

By order of the Board

Place: NOIDA  
Date: 14-11-2010

Sd/-  
Director