

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER ENDED Dec 31, 2009**

PARTICULARS	QUARTER ENDED		FOR THE NINE MONTH ENDED		YEAR ENDED
	Dec 31, 2009 UNAUDITED	Dec 31, 2008 UNAUDITED	Dec 31, 2009 UNAUDITED	Dec 31, 2008 UNAUDITED	March. 31, 2009 AUDITED
1 (a) Net sales/Income from Operations	9,045.31	4,533.85	17,635.94	15,344.33	19,025.48
(b) Other operating Income	-	-	-	-	-
(c) Total Income ( a+b)	9,045.31	4,533.85	17,635.94	15,344.33	19,025.48
<b>2 Expenditure</b>					
a Decrease/(Increase ) in stock in trade and work in progress	232.66	309.48	361.69	914.19	429.88
b Employees Cost and Other Project related Expenses	6,598.49	2,943.30	12,803.15	9,843.74	13,019.08
c Selling , Mktg ,General and Administration Expenses	627.24	279.97	1,322.69	1,063.86	1,428.70
d Depreciation	590.74	389.11	1,203.05	1,061.22	1,496.07
<b>Total Expenditure</b>	<b>8,049.13</b>	<b>3,921.86</b>	<b>15,690.58</b>	<b>12,883.01</b>	<b>16,373.74</b>
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	996.18	611.99	1,945.36	2,461.32	2,651.74
4 Other Income	39.89	25.63	90.79	58.95	78.76
5 Profit before Interest and Exceptional Items (3+4)	1,036.07	637.62	2,036.15	2,520.27	2,730.50
6 Interest	21.58	54.04	69.96	94.94	103.19
7 Profit after Interest but before Exceptional Items (5-6)	1,014.49	583.58	1,966.19	2,425.33	2,627.30
8 Exceptional Items- Prior period Exp.	0.18	-	9.29	0.33	0.33
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,014.31	583.58	1,956.90	2,425.00	2,626.97
10 Tax Expenses					
-Current	52.00	42.00	138.50	140.00	128.00
-Fringe Benefit	-	2.00	-	6.52	7.99
-Deferred	-	-	-	-	(14.22)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	962.31	539.58	1,818.40	2,278.48	2,505.21
12 Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	962.31	539.58	1,818.40	2,278.48	2,505.21
14 (a) Paid-up Equity Share Capital	2,647.76	1,442.68	2,647.76	1,442.68	1,442.68
(b) Face Value ( in Rs. )	1.00	10.00	1.00	10.00	10.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13,159.60
16 Earning Per Share (Rs)* ( Not annualised )					
Basic before Extraordinary items (in Rs.)	0.36	0.37	0.69	1.58	1.74
Diluted before Extraordinary items (in Rs.)	0.36	0.37	0.69	1.58	1.74
Basic after Extraordinary items (in Rs.)	0.36	0.37	0.69	1.58	1.74
Diluted after Extraordinary items (in Rs.)	0.36	0.37	0.69	1.58	1.74
<b>Number of shares used in computing earnings per equity shares ( taken face value of Re.1/-)</b>					
Basic	264,776,550	144,268,150	264,776,550	144,268,150	144,268,150
Diluted	264,776,550	144,268,150	264,776,550	144,268,150	144,268,150
17 <b>Public Shareholding</b>					
Number of Shares	181,792,270	4,628,387	181,792,270	4,628,387	4,628,387
Percentage of shareholding	68.66	32.08	68.66	32.08	32.08
18 <b>Promoter and promoter group shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>(b) Non-encumbered</b>					
Number of Shares	82,984,280	9,798,428	82,984,280	9,798,428	9,798,428
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	31.34	67.92	31.34	67.92	67.92
Percentage of Shares(as a % of total share capital of the company)	100	100	100	100	100

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**Reporting of Consolidated Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended 31-12-2009	Corresponding Quarter in the Previous Year 31-12-2008	Year to date figures For Current Period 31-12-2009	Year to date Figures For the Previous Year 31-12-2008	Year ended as on 31st March 2009

<b>Segment Revenue</b>					
Revenue by Geographical Segment					
India	282.47	215.38	739.58	589.51	887.44
Middle East(UAE)	1,266.14	-	1,266.14	-	-
USA	7,496.70	4,318.47	15,630.22	14,754.83	18,138.04
<b>Total</b>	<b>9,045.31</b>	<b>4,533.85</b>	<b>17,635.94</b>	<b>15,344.34</b>	<b>19,025.48</b>
Less: Inter Segment Revenue	-	-			-
<b>Net sales/Income</b>	<b>9,045.31</b>	<b>4,533.85</b>	<b>17,635.94</b>	<b>15,344.34</b>	<b>19,025.48</b>
<b>From Operations</b>					
<b>Segment</b>					
<b>Results (Profit)(+/-)</b>					
Loss(-) before tax, interest & unallocable Exp. from each segment)*					
India	121.28	110.89	332.29	339.30	486.40
Middle East(UAE)	817.67	-	817.67	-	-
USA	<b>1,275.21</b>	1,170.18	<b>3,321.14</b>	4,247.10	5,090.11
<b>Total</b>	<b>2,214.16</b>	<b>1,281.07</b>	<b>4,471.10</b>	<b>4,586.40</b>	<b>5,576.51</b>
Add: Other Income	39.89	25.63	90.79	58.95	78.76
Less: Other Un -allocable Exp.	1,239.74	723.12	2,604.99	2,220.35	3,028.30
<b>Total Profit Before Tax</b>	<b>1,014.31</b>	<b>583.58</b>	<b>1,956.90</b>	<b>2,425.00</b>	<b>2,626.97</b>
<b>Capital Employed</b>					
( Refer Note 4)	30,334.16	15,019.00	30,334.16	15,019.00	15,970.93
<b>Other Information:</b>					
<b>PARTICULARS</b>	<b>QUARTER ENDED</b>		<b>FOR THE NINE MONTH ENDED</b>		<b>YEAR ENDED</b>
	<b>Dec 31, 2009</b>	<b>Dec 31, 2008</b>	<b>Dec 31, 2009</b>	<b>Dec 31, 2008</b>	<b>March. 31, 2009</b>
	<b>UNAUDITED</b>	<b>UNAUDITED</b>	<b>UNAUDITED</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
<b>Items exceeding 10% of aggregate expenditure</b>					
Staff cost ( including sub contracting exp.)	4,078.67	2,325.21	8,204.88	6,988.24	8,646.24

Notes :

- The above results were reviewed by the Audit Committee in the meeting held on Jan 30, 2010 and further approved by the Board of Directors at their respective meetings held on Jan 30, 2010 and have been subject to "Limited Review " by the auditor of the company.
- Investor complaints pending at the beginning of the quarter was Nil. 22 new investor complaints were received and all were resolved during the current quarter and there was no investor complaint pending at the end of the quarter.
- These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Fixed assets used in the company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not possible to provide segment-wise disclosures relating total assets and liabilities since a meaningful segregation of the data is not possible.
- On December 10, 2009, the company raised USD 24.1 million (Rs. 111 Crore) through issuance of 10,000,000 Global Depository Receipt representing 100,000,000 Equity Shares of Re. 1 each. The issue price of each GDR is USD 2.41 and the GDRs are listed on the Luxembourg Stock Exchange.
- During the quarter ended 31 December 2009, the company had issued 120,000,000 equity shares of Re. 1 each. Out of these 2,00,00,000 shares @ Rs. 9.1/- including premium of Rs. 8.1/- Equity Shares, have been issued by way of conversion on preferential warrant and 10,00,00,000 shares have been issued against Global Depository Receipts @ Rs. 11.10/- including premium of Rs. 10.1/- Equity Shares. 1300 partly paid-up shares @ Re.0.50 subjected to forfeiture, balance 24700 partly paid up equity shares converted into fully paid up out of 26000 partly paid- up shares allotted in IPO.
- The Board of Directors in their meeting held on January 18, 2010 had recommended issue of bonus shares in the ratio of one equity share for every one equity share (1:1) held by the shareholders subject to the approval of the shareholders by EGM scheduled to be held on February 13, 2010.
- The consolidated results for the quarter and year ended Dec 31, 2009 includes results of subsidiary company viz. FCS Software Solutions America Ltd and F.C.S Software Middle East FZE.
- Previous year EPS figures have been recalculated to make it comparable with the current years EPS figures due to the Subdivisions of Equity Shares.
- The results are also available on the website of the company at [www.fcsltd.com](http://www.fcsltd.com)
- Previous period / year figures are regrouped/reclassified, wherever necessary.

**For FCS Software Solutions Limited**  
By order of the Board

Sd/-

**(Dalip Kumar)**

Chairman & Managing Director

Place: NOIDA  
Date: 30-01-2010