

FCS/122/2019

30th May, 2019

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 186th Meeting of the Board of Directors of the Company held on 30th May, 2019.

Dear Sir,

The Board of Directors of the Company in their meeting held today i.e. Thursday, May 30, 2019, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019,
2. Annual Financial Statements of the Company for the year ended 31st March, 2019,

We are also enclosing Auditor's Report received from the Statutory Auditors along with Declaration received from Chief Financial officer of our Company for the quarter and year ended on 31st March, 2019.

The meeting was concluded at 06:00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For **FCS Software Solutions Limited**

FCS Software Solutions Ltd.


Harsha Sharma **Company Secretary**
(Company Secretary)





Aadit Sanyam & Associates

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of FCS Software Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of FCS Software Solutions Limited

We have audited the accompanying financial results of FCS Software Solutions Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for last the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



Head Office :Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office :SU-190, Pitampura, Delhi-110034

Phone : 011-45700127, 09711110638, 9811311747 E-mail : sanyam_jain2005@yahoo.com

(ii) give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019 subject to disclosure in notes to the financial results.

For and on behalf of
M/s Aadiit Sanyam & Associates
Chartered Accountants
FRN: 023685N



CA Sanyam Jain
(Partner)
M. No. 531388

Place: New Delhi
Date: 30.05.2019

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STANDALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**FOR THE QUARTER ENDED MARCH 31, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MARCH 31 2019 AUDITED	DEC 31, 2018 UNAUDITED	MARCH 31, 2018 AUDITED	MARCH 31 2019 AUDITED	MARCH 31, 2018 AUDITED
I	Revenue from Operations	1,117.60	1,179.85	798.68	3,962.00	2,905.16
II	Other Income	38.21	53.91	(222.76)	200.66	849.57
III	Total Revenue (I+II)	1,155.81	1,233.76	575.92	4,162.66	3,754.73
IV	Expenses					
a	Cost to Material Consumed	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-
c	Employee benefits expense	464.92	455.76	429.58	1,844.64	1,901.79
d	Cost of Technical sub-contractors	328.46	350.00	392.76	829.89	669.32
e	Finance Costs	27.95	32.77	2.41	104.72	37.62
f	Depreciation and amortisation expense	135.35	107.89	25.92	333.89	104.23
g	Other expenses	147.62	232.09	136.06	789.80	634.53
	Total Expenses	1,104.30	1,178.51	986.73	3,902.94	3,347.49
V	Profit / (Loss) before exceptional items and tax (III-IV)	51.50	55.26	(410.81)	259.72	407.24
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (VII-VIII)	51.50	55.26	(410.81)	259.72	407.24
VIII	Tax Expenses					
	(1) Current	(6.26)	17.74	(167.14)	49.61	88.13
	(2) Deferred	12.72	(4.24)	39.04	31.49	16.96
IX	Profit (Loss) for the period from continuing operations (XI-X)	45.04	41.75	(282.71)	178.61	302.16
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	45.04	41.75	(282.71)	178.61	302.16
XIV	Other Comprehensive (Income)/Expense	1,062.52	(240.18)	2,012.87	1,118.85	5,287.04
XV	Total Comprehensive Income \ (Loss)	(1,017.48)	281.93	(2,295.57)	(940.24)	(4,984.88)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,718.00	36,877.78	35,554.16	36,718.00	35,554.16
XVII	Earning Per Share (Rs)* (Not annualised)					
	Basic EPS (in Rs.)	0.003	0.00	(0.02)	0.01	0.02
	Diluted EPS (in Rs.)	0.003	0.00	(0.02)	0.01	0.02
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)					
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100

For FCS Software Solutions Ltd.

Me. Director/ Director

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur. Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

**STANDALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED MARCH 31, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed (Rs. In Lacs)					
Particulars	QUARTER ENDED			YEAR ENDED	
	MARCH 31 2019 AUDITED	DEC 31, 2018 UNAUDITED	MARCH 31, 2018 AUDITED	MARCH 31 2019 AUDITED	MARCH 31, 2018 AUDITED
Segment Revenue					
Revenue by Geographical Segment					
India	295.02	239.08	115.11	890.52	384.13
USA	822.58	940.77	683.56	3,071.48	2,521.03
Total	1,117.60	1,179.85	798.67	3,962.00	2,905.16
Less: Inter Segment Revenue					
Net sales/Income From Operations	1,117.60	1,179.85	798.67	3,962.00	2,905.16
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)					
India	75.49	27.19	15.93	200.19	50.78
USA	577.19	696.87	353.17	1,917.17	952.58
Total	652.68	724.06	369.10	2,117.36	1,003.37
Add: Other Income	38.21	53.95	(222.76)	200.66	849.57
Less: Other Un -allocable Exp.	639.39	722.75	557.15	2,058.30	1,445.70
Total Profit Before Tax	51.50	55.26	(410.81)	259.72	407.24

Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on May 30, 2019 and further approved by the Board of Directors at its meetings held on May 30, 2019 and have been reviewed by the auditors of the Company.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
3	The format for audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4	No Investor complaint was pending during the quarter.
5	a) Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible. b) During the year, the company has revalued its Land and Buildings by Rs. 134.50 Cr as per the valuation certificate given by the approved valuer.
6	For the valuation of investment made in all companies by M/s FCS Software Solutions Ltd., net asset value is considered as fair Market value.
7	Revenue relating to Software Export includes unbilled revenue to the extent of Rs. 1.44 Cr. for the quarter & year to date ended March 31, 2019 which is recognised on the basis of percentage completion method. Percentage completion method is calculated based on efforts or costs expended to date as a proportion to the total efforts or costs to be expended.
8	The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published year to date (unaudited) upto the third quarter of the relevant financial year.
9	The results are also available on the website of the company at www.fcsltd.com
10	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida
Date: May 30, 2019By order of the Board of Directors
For FCS Software Solutions Ltd.
(Director)

Mg. Director/Director



Aadit Sanyam & Associates

Chartered Accountants

Independent Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of FCS Software Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of FCS Software Solutions Limited

We have audited the quarterly consolidated financial results of FCS Software Solutions Limited for the quarter ended 31st March, 2019 and the consolidated year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for last the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of four Indian, two foreign subsidiaries & one associate companies included in the consolidated interim financial results for the quarter & year ended March 31, 2019. These interim financial statements and other financial information have been audited by the other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results & year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.



Head Office : Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005
Branch Office : SU-190, Pitampura, Delhi-110034
Phone : 011-45700127, 09711110638, 9811311747 E-mail : sanyam_jain2005@yahoo.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2019 as well as the consolidated year to date results for the period from 1st April, 2018 to 31st March, 2019 subject to disclosure in notes to the financial results.

For and on behalf of
M/s Aadit Sanyam & Associates
Chartered Accountants
FRN: 023685N


CA Sanyam Jain
(Partner)
M. No. 531388

Place: New Delhi
Date: 30.05.2019

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarapur, Delhi-92
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

FOR THE QUARTER ENDED MARCH 31, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Laacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		MARCH 31 2019 AUDITED	DEC 31, 2018 UNAUDITED	MARCH 31, 2018 AUDITED	MARCH 31 2019 AUDITED	MARCH 31, 2018 AUDITED
I	Revenue from Operations	1,148.95	1,193.77	840.33	4,040.36	3,250.39
II	Other Income	57.13	55.57	(226.26)	224.95	835.56
III	Total Revenue (I+II)	1,206.07	1,249.33	614.07	4,265.32	4,085.95
IV	Expenses					
a	Cost to Material Consumed	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-
C	Employee benefits expense	479.10	465.57	272.77	1,900.99	2,009.52
d	Cost of Technical Professional Services	328.46	350.00	392.76	829.89	669.32
e	Finance Costs	27.97	32.77	2.52	105.47	37.78
f	Depreciation and amortisation expense	11,843.09	1,607.07	2,919.36	16,948.45	6,221.32
c	Other expenses	158.56	170.70	338.54	827.21	878.99
	Total Expenses	12,837.19	2,626.11	3,925.95	20,611.99	9,816.94
V	Profit / (Loss) before exceptional items and tax (III-IV)	(11,631.11)	(1,376.77)	(3,311.88)	(16,346.68)	(5,730.99)
VI	Exceptional Items					
VII	Profit / (Loss) before Tax (VII-VIII)	(11,631.11)	(1,376.77)	(3,311.88)	(16,346.68)	(5,730.99)
VIII	Tax Expenses					
	(1) Current	(6.26)	17.74	(167.14)	49.61	88.13
	(2) Deferred	12.79	(4.24)	39.19	31.59	17.11
IX	Profit (Loss) for the period from continuing operations (XI-X)	(11,637.65)	(1,390.27)	(3,183.93)	(16,427.88)	(5,836.22)
X	Profit/(loss) from discontinuing operations					-
XI	Tax expense of discontinuing operations					-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					-
XIII	Profit (Loss) for the period (XI + XIV)	(11,637.65)	(1,390.27)	(3,183.93)	(16,427.88)	(5,836.22)
XIV	Other Comperhensive (Income)/Expense	412.93	414.76	850.71	534.38	1,551.13
XV	Total Comprehensive Income \/(Loss)	(12,050.58)	(1,805.03)	(4,034.64)	(16,962.26)	(7,387.35)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,992.60	14,937.77	18,790.85	2,992.60	18,790.85
XVII	Earning Per Share (Rs)* (Not annualised)					
	Basic EPS (in Rs.)	(0.68)	(0.08)	(0.19)	(0.96)	(0.34)
	Diluted EPS (in Rs.)	(0.68)	(0.08)	(0.19)	(0.96)	(0.34)
XVIII	Number of shares used in computing earnings per equity shares					
	Basic	1,70,95,53,100	1,70,95,53,100	1,70,95,53,100	1,70,95,53,100	1,70,95,53,100
	Diluted	1,70,95,53,100	1,70,95,53,100	1,70,95,53,100	1,70,95,53,100	1,70,95,53,100

For FCS Software Solutions Ltd.


Mg. Director / Director

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED MARCH 31, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed					
Particulars	QUARTER ENDED			YEAR ENDED	
	MARCH 31 2019 AUDITED	DEC 31, 2018 UNAUDITED	MARCH 31, 2018 AUDITED	MARCH 31 2019 AUDITED	MARCH 31, 2018 AUDITED
Segment Revenue					
Revenue by Geographical Segment					
India	326.37	253.00	134.50	968.88	509.53
USA	822.58	940.77	708.98	3,071.48	2,744.01
Total	1,148.95	1,193.77	843.48	4,040.36	3,253.54
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	1,148.95	1,193.77	843.48	4,040.36	3,253.54
Segment Results					
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*					
India	89.57	22.82	21.22	232.34	85.65
USA	580.27	705.39	546.34	1,907.03	1,155.22
Total	669.85	728.21	567.56	2,139.37	1,240.87
Add: Other Income	57.13	55.57	(226.26)	224.95	835.56
Less: Other Un-allocable Exp.	12,358.09	2,160.55	3,653.18	18,711.00	7,807.42
Total Profit Before Tax	(11,631.11)	(1,376.78)	(3,311.88)	(16,346.68)	(5,730.99)

Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on May 30, 2019 and further approved by the Board of Directors at its meetings held on May 30, 2019 and have been reviewed by the auditors of the Company.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
3	The format for audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4	No Investor complaint was pending during the quarter.
5	a) Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible. b) During the year, the company has revalued its Land and Buildings by Rs. 134.50 Cr as per the valuation certificate given by the approved valuer.
6	The consolidated results for the quarter & Year to date ended March 31, 2019 include Audited results of subsidiary companies viz. F.C.S Software Middle East FZE, FCS Software Solutions GmbH (Management A/c's), Insync Business Solutions Ltd., Innova e Services Private Limited, Stablesecure Infraservices Private Limited, cGain Analytics Private Limited, Zero Time Constructions Private Limited and one Associate Enterprise named M/s Enstaserv E Services Ltd.
7	For the valuation of investment made in all companies other than subsidiaries, net asset value is considered as fair Market value.
8	Revenue relating to Software Export includes unbilled revenue to the extent of Rs. 1.44 Cr. for the quarter & year to date ended March 31, 2019 which is recognised on the basis of percentage completion method. Percentage completion method is calculated based on efforts or costs expended to date as a proportion to the total efforts or costs to be expended.
9	During the year 2018-19, FCS Software Limited has initiated the merger of its five wholly owned indian subsidiaries namely M/s Stablesecure Infraservices Pvt Ltd, M/s Innova E Services Pvt Ltd, M/s Insync Business Solutions Ltd, M/s cGain Analytics Pvt. Ltd., M/s Zero Time Constructions Pvt. Ltd. The proposed merger has been duly approved by the Board of Directors in its meeting held on 19th April 2019. The effective date of proposed merger is 01.01.2019, once approved by the competent authorities. The necessary legal process has been initiated for this merger.
10	The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published year to date (unaudited) upto the third quarter of the relevant financial year.
11	During the year 2018-19, the company foreign subsidiary namely M/s. FCS Software Solutions America Limited has buyback its 100% shares from M/s FCS Software Solutions Limited. The same was approved by the board of directors of FCS Software Solutions Limited in its meeting held on 29th May, 2018.
12	The results are also available on the website of the company at www.fcsltd.com
13	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida
Date: May 30, 2019

For FCS Software Solutions Ltd.
For FCS Software Solutions Ltd.


(Director) Director / Director

FCS Software Solutions Limited

Standalone Balance sheet as at March 31, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Standalone	
	As on Mar 31, 2019	As on Mar 31, 2018
[I] ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	19,615.89	4,210.06
(b) Capital work-in-progress	546.95	1,252.49
(c) Intangible assets	27.73	42.74
(d) Financial assets		
- Investments	12,703.96	26,672.12
- Loans and advances	2,354.33	1,677.27
- Others Financial Assets	218.54	279.94
(e) Deferred tax assets (Net)	113.25	144.74
(f) Other non-current assets	62.51	44.22
2. Current assets		
(a) Financial assets		
- Trade Receivables	226.90	337.91
- Cash and cash equivalents	1,274.61	811.53
- Loans and advances	291.56	12.57
- Others Financial Assets	-	3.11
(b) Other current assets	437.15	1,129.02
TOTAL	37,873.38	36,617.74
[II] EQUITY		
Equity		
(a) Equity Share capital	17,095.53	17,095.53
(b) Other Equity	16,470.93	16,459.31
Equity Attributable to Shareholders of the Company	33,566.46	33,554.84
[III] LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
- Borrowings	2,731.61	-
(b) Provisions	93.05	77.77
(c) Other non-current Liabilities	395.07	84.09
2. Current liabilities		
(a) Financial liabilities		
- Borrowings	-	167.33
- Trade payables	278.02	414.31
(b) Provisions	3.43	2.86
(c) Other Current Liabilities	717.58	2,148.40
(d) Current Tax Liabilities (net)	88.15	168.14
TOTAL	37,873.38	36,617.74

For FCS Software Solutions Ltd.

Mr. Director/Director

FCS Software Solutions Limited

Consolidated Balance sheet as at March 31, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Consolidated	
	As on Mar 31, 2019	As on Mar 31, 2018
[I] ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	21,262.33	5,199.54
(b) Capital work-in-progress	546.95	1,252.49
(c) Goodwill	-	215.80
(d) Intangible assets	27.73	14,462.84
(e) Financial assets		
- Investments	10,130.02	9,476.84
- Loans and advances	2,418.98	2,150.65
- Others Financial Assets	226.28	285.32
(f) Deferred tax assets (Net)	112.78	144.36
(g) Other non-current assets	1,270.85	2,279.35
2. Current assets		
(a) Financial assets		
- Trade Receivables	371.53	418.82
- Cash and cash equivalents	1,387.33	1,121.05
- Loans and advances	291.65	12.70
- Others	-	4.53
(b) Other current assets	441.68	1,168.80
TOTAL	38,488.12	38,193.09
[II] EQUITY		
Equity		
(a) Equity Share capital	17,095.53	17,095.53
(b) Other Equity	17,113.80	17,272.30
Equity Attributable to Shareholders of the Company	34,209.34	34,367.83
[III] LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
- Borrowings	2,742.54	333.58
(b) Provisions	94.23	78.50
(c) Other non-current Liabilities	395.89	25.83
2. Current liabilities		
(a) Financial liabilities		
- Borrowings	-	167.44
- Trade payables	281.51	797.30
(b) Provisions	3.51	3.10
(c) Other Current Liabilities	669.30	2,250.72
(d) Current Tax Liabilities (net)	91.81	168.79
TOTAL	38,488.12	38,193.09

For FCS Software Solutions Ltd.

Mg. Director / Director

Date: 30th May 2019

FCS/122/2019

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 on Un-modified Opinion on Audit Report

DECLARATION

We hereby declare that the Statutory Auditors, M/s Aadit Sanyam and Associates, Chartered Accountants (Membership No. 090687) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016.

Please take the same on records.

Thanking You,

Yours faithfully,

For FCS Software Solutions Limited

For FCS Software Solutions Ltd.

C. F. O.

Anil Kumar Sharma

(Chief Financial Officer)

