

FCS/STX/107/2017

August 11, 2017

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 172nd Meeting of the Board of Directors of the Company held on 11th August, 2017

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 172nd Meeting held today i.e. Friday, August 11, 2017, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), approved un-audited Financial Results along with Limited Review Report as per Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015.

Also the date, time and venue of Annual General Meeting could not be fixed in this meeting,

Therefore, the chairman decided and informed other members of the Board that the date, time and venue of the Annual General Meeting will be decided in the subsequent Board Meeting.

The meeting was concluded at 09:20 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**



Harsha Sharma

(Company Secretary)



Limited Review Report

Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

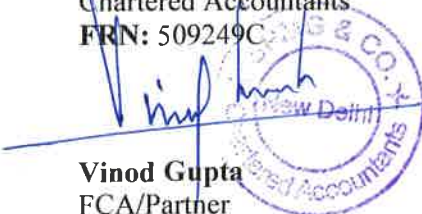
To
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. FCS Software Solutions Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015.

This statement which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on August 11, 2017. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2400, "Review of Interim financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
3. Based on the review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has got disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it has to be disclosed, or that it contains any material mis-statements.

For SPMG & Company
Chartered Accountants
FRN: 509249C


Vinod Gupta
FCA/Partner
M.No. 090687

Place: New Delhi
Dated: 11th August, 2017



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED JUNE 30, 2017 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		JUNE 30, 2017 UNAUDITED	MARCH 31, 2017 AUDITED	JUNE 30, 2016 UNAUDITED	MARCH 31, 2017 AUDITED
1	Income from Operations				
	(a) Net sales/Income from Operations	549.64	333.54	626.14	2,225.52
	(b) Other operating Income		-	-	-
	Total income from Operations (net)	549.64	333.54	626.14	2,225.52
2	Expenses				
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress		-		-
b	Employee benefits expense	568.47	311.59	521.26	1,925.23
c	Other expenses	180.37	373.59	173.85	1,014.95
d	Depreciation and amortisation expense	25.38	82.28	75.01	390.69
	Total Expenses	774.22	767.46	770.12	3,330.87
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(224.58)	(433.92)	(143.98)	(1,105.35)
3	Other Income	301.77	68.60	240.96	1,021.42
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	77.19	(365.32)	96.98	(83.93)
5	Finance Costs	14.29	48.35	-	65.60
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	62.90	(413.68)	96.98	(149.53)
7	Exceptional Items	-	-	5.46	
8	Profit / (Loss) from ordinary activities before tax (7 + 8)	62.90	(413.68)	91.52	(149.53)
9	Tax Expenses				
10	-Current	40.00	(61.40)	47.40	72.00
	-Deferred		(33.39)		(33.39)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	22.90	(318.88)	44.12	(188.15)
11	Extraordinary Items (net of Tax expenses)		-		
12	Other Comprehensive (Income)/Expense		(244.56)	6.18	2,035.12
13	Total Comprehensive Income \ (Loss)	22.90	(74.32)	37.94	(2,223.27)
14	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	32,667.58	18,933.93	35,318.81	18,933.93
16	Earning Per Share (Rs)* (Not annualised)				
	Basic before Extraordinary items (in Rs.)	0.0013	(0.0187)	0.0026	(0.0110)
	Diluted before Extraordinary items (in Rs.)	0.0013	(0.0187)	0.0026	(0.0110)
	Basic after Extraordinary items (in Rs.)	0.0013	(0.0043)	0.0022	(0.1300)
	Diluted after Extraordinary items (in Rs.)	0.0013	(0.0043)	0.0022	(0.1300)
	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)				
	Basic	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100

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**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2017 OF FCS SOFTWARE SOLUTIONS LIMITED PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended 30-06-2017	Quarter ended 31-03-2017	Corresponding Quarter in the Previous Year 30-06-2016	Year to date figures For Current Period 31-03-2017
Segment Revenue				
Revenue by Geographical Segment				
India	64.24	132.19	114.62	413.08
USA	485.40	201.35	511.52	1,812.44
Total	549.64	-	626.14	-
Less: Inter Segment Revenue	-	333.54	-	2,225.52
Net sales/Income From Operations	549.64		626.14	
Segment Results		333.54		2,225.52
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)				
India	11.76	33.86	20.99	76.67
USA	51.14	(11.91)	83.89	223.63
Total	62.90	21.95	104.88	300.30
Add: Other Income	301.77	68.60	240.96	1,021.42
Less: Other Un -allocable Exp.	301.77	504.22	254.32	1,471.25
Total Profit Before Tax	62.90	(413.67)	91.51	(149.53)

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on 11th August 2017 and further approved by the Board of Directors at its meetings held on 11th August 2017 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017,
- The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEB's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to
- Investor complaint was received during the quarter and the same were resolved therefore, no complaints were pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida

Date: 11-Aug-17

By order of the Board of Directors

(Director)





SPMG & Co

Chartered Accountants

3322A, 2nd Floor, Bank Street,
Karol Bagh, New Delhi-110005, (India)
Tel : (+) 91 11 28728769, 28727385
Website : www.spmg.in

Limited Review Report

Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/S.FCS Software Solutions Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the quarter ended on June 30, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Ind-AS Rules of Company (Indian Accounting Standard) Rules, 2015.

This statement which is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Holding Company in their meeting held on 11th August, 2017. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2400, "Review of Interim financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
3. Based on the review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has got disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it has to be disclosed, or that it contains any material mis-statements.

For SPMG & Company

Chartered Accountants

FRN: 509249C


Vinod Gupta

FCA/Partner

M.No. 090687



Place: New Delhi

Dated: 11th August, 2017.

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED JUNE 30, 2017 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Laacs)

S.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		JUNE 30, 2017 UNAUDITED	MARCH 31, 2017 AUDITED	JUNE 30, 2016 UNAUDITED	MARCH 31, 2017 AUDITED
1	Income from Operations				
	(a) Net sales/Income from Operations	685.13	667.19	913.46	3,660.14
	(b) Other operating Income	-	-	-	-
	(c) Total Income (a+b)	685.13	667.19	913.46	3,660.14
2	Expenses				
a	Changes in Inventories (Decrease/ (Increase)) in stock in trade and work in progress	-	-	-	-
b	Employee benefits expense	644.32	430.45	770.77	3,008.44
c	Other expenses	278.60	599.82	261.24	1,410.00
d	Depreciation and amortisation expense	1,101.91	94.26	1,150.23	4,698.37
	Total Expenses	2,024.83	1,124.53	2,182.24	9,116.81
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,339.70)	(457.34)	(1,268.78)	(5,456.67)
4	Other Income	302.59	69.62	238.61	1,021.29
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,037.11)	(387.72)	(1,030.17)	(4,435.38)
6	Finance Costs	14.32	49.42	-	66.67
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,051.43)	(437.14)	(1,030.17)	(4,502.05)
8	Exceptional Items		(5.46)	5.46	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,051.43)	(431.68)	(1,035.62)	(4,502.05)
10	Tax Expenses				
	-Current	42.81	(61.40)	50.72	87.56
	-Deferred		(33.39)		(33.39)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,094.24)	(336.89)	(1,086.35)	(4,556.22)
12	Extraordinary Items (net of Tax expenses)				
13	Other Comprehensive (Income)/Expense		67.88	6.18	76.88
14	Total Comprehensive Income \ (Loss)	(1,094.24)	(404.77)	(1,092.53)	(4,633.10)
15	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14,984.65	18,532.64	19,972.78	18,532.64
17	Earning Per Share (Rs)* (Not annualised)				
	Basic before Extraordinary items (in Rs.)	(0.06)	(0.02)	(0.06)	(0.27)
	Diluted before Extraordinary items (in Rs.)	(0.06)	(0.02)	(0.06)	(0.27)
	Basic after Extraordinary items (in Rs.)	(0.06)	(0.02)	(0.06)	(0.27)
	Diluted after Extraordinary items (in Rs.)	(0.06)	(0.02)	(0.06)	(0.27)
	Number of shares used in computing earnings per equity shares				
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100



CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended 30-06-2017	Quarter ended 31-03-2017	Corresponding Quarter in the Previous Year 30-06-2016	Year to date figures For Current Period 31-03-2017
Segment Revenue				
Revenue by Geographical Segment				
India	127.12	245.85	206.18	797.31
USA	558.01	421.34	707.28	2,862.83
CHINA	-	-	-	-
Total	685.13	667.19	913.46	3,660.14
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	685.13	667.19	913.46	3,660.14
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*				
India	36.52	179.15	59.23	215.27
USA	45.00	57.59	77.27	436.43
CHINA	-	-	-	-
Total	81.52	236.74	136.51	651.70
Add: Other Income	302.59	69.62	238.61	1,021.29
Less: Other Un -allocable Exp.	1,435.55	738.03	1,410.74	6,175.04
Total Profit Before Tax	(1,051.43)	(431.67)	(1,035.62)	(4,502.05)

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on 11th August 2017 and further approved by the Board of Directors at its meetings held on 11th August 2017 and have been audited by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
- The format for unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEB's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- Investor complaint was received during the quarter and the same were resolved therefore, no complaints were pending at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- The consolidated results for the quarter ended June 30, 2017 include results of subsidiary companies viz. FCS Software Solutions America Ltd., F.C.S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., Insync Business Solutions Ltd., Conflou E solutions (P) Ltd., Innova e Services Private Limited, Heimdahl Software Systems Private Limited, Stablesecure Infraserivices Private Limited, cGain Analytics Private Limited, and Zero Time Constructions Private Limited
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified,

Place: Noida
Date: 11-Aug-17

By order of the Board of Directors
For FCS Software Solutions Ltd



(Director)



