

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED AND SUBSIDIARIES
FOR THE QUARTER & YEAR ENDED March 31, 2010**

PARTICULARS	QUARTER ENDED		YEAR ENDED	YEAR ENDED
	March 31, 2010 AUDITED	March 31, 2009 AUDITED	March 31, 2010 AUDITED	March 31, 2009 AUDITED
1 (a) Net sales/Income from Operations	9,469.88	3,681.14	27,105.83	19,025.48
(b) Other operating Income				
(c) Total Income (a+b)	9,469.88	3,681.14	27,105.83	19,025.48
2 Expenditure				
a Decrease/(Increase) in stock in trade and work in progress	(191.22)	(484.30)	170.48	429.88
b Employees Cost and Other Project related Expenses	7,890.61	3,188.46	20,693.77	13,019.08
c Selling , Mktg ,General and Administration Expenses	503.91	364.85	1,826.60	1,428.70
d Depreciation	98.38	435.05	1,301.42	1,496.07
Total Expenditure	8,301.68	3,504.05	23,992.27	16,373.74
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,168.20	177.09	3,113.56	2,651.74
4 Other Income	80.20	19.82	171.00	78.76
5 Profit before Interest and Exceptional Items (3+4)	1,248.40	196.90	3,284.56	2,730.50
6 Interest	19.68	(4.86)	89.65	103.19
7 Profit after Interest but before Exceptional Items (5-6)	1,228.72	201.77	3,194.91	2,627.30
8 Exceptional Items- Prior period Exp.	(1.02)	-	(10.31)	0.33
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,227.70	201.77	3,184.60	2,627.63
10 Tax Expences				
-Current	(11.00)	30.00	122.00	128.00
-Fringe Benefit	-	3.47	-	7.99
-Deferred	(53.76)	(14.22)	(53.76)	(14.22)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,292.46	182.52	3,116.36	2,505.87
12 Extraordinary Items (net of Tax expenses)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	1,292.46	182.52	3,116.36	2,505.87
14 (a) Paid-up Equity Share Capital	5,295.53	1,442.68	5,295.53	1,442.68
(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	25,133.41	13,260.88	25,133.41	13,260.88
16 Earning Per Share (Rs)* (Not annualised)				
Basic before Extraordinary items (in Rs.)	0.24	0.13	0.59	1.74
Diluted before Extraordinary items (in Rs.)	0.24	0.13	0.59	1.74
Basic after Extraordinary items (in Rs.)	0.24	0.13	0.59	1.74
Diluted after Extraordinary items (in Rs.)	0.24	0.13	0.59	1.74
Number of shares used in computing earnings per equity shares (taken face value of Re.1/-)				
Basic	529,553,100	144,268,150	529,553,100	144,268,150
Diluted	529,553,100	144,268,150	529,553,100	144,268,150
17 Public Shareholding				
Number of Shares	363,584,540	46,283,870	363,584,540	46,283,870
Percentage of shareholding	68.66	32.08	68.66	32.08
18 Promoter and promoter group shareholding				
(a) Pledged/Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non-encumbered				
Number of Shares	165,968,560	97,984,280	165,968,560	97,984,280
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	31.34	67.92	31.34	67.92
Percentage of Shares(as a % of total share capital of the company)	100	100	100	100

AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER & YEAR ENDED March 31, 2010

PARTICULARS	QUARTER ENDED		YEAR ENDED	YEAR ENDED
	March 31, 2010 AUDITED	March 31, 2009 AUDITED	March 31, 2010 AUDITED	March 31, 2009 AUDITED
1 (a) Net sales/Income from Operations	2,639.69	1,879.77	9,540.33	9,133.86
(b) Other operating Income				
(c) Total Income (a+b)	2,639.69	1,879.77	9,540.33	9,133.86
2 Expenditure				
a Decrease/(Increase) in stock in trade and work in progress	(191.22)	(484.30)	170.48	429.88
b Employees Cost and Other Project related Expenses	1,476.83	1,409.06	4,901.02	3,559.73
c Selling , Mktg ,General and Administration Expenses	322.82	317.44	954.43	914.03
d Depreciation	416.62	435.05	1,301.42	1,496.07
Total Expenditure	2,025.05	1,677.25	7,327.35	6,399.71
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	614.64	202.52	2,212.98	2,734.15
4 Other Income	80.20	19.82	171.00	78.76
5 Profit before Interest and Exceptional Items (3+4)	694.84	222.34	2,383.98	2,812.91
6 Interest	19.68	(4.86)	89.65	103.19
7 Profit after Interest but before Exceptional Items (5-6)	675.16	227.20	2,294.33	2,709.71
8 Exceptional Items- Prior period Exp.	(1.02)	-	(10.31)	0.33
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	674.14	227.20	2,284.02	2,710.04
10 Tax Expences				
-Current	(11.00)	30.00	122.00	128.00
-Fringe Benefit	-	3.47	-	7.99
-Deferred	(53.76)	(14.22)	(53.76)	(14.22)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	738.90	207.96	2,215.78	2,588.28
12 Extraordinary Items (net of Tax expenses)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	738.90	207.96	2,215.78	2,588.28
14 (a) Paid-up Equity Share Capital	5,295.53	1,442.68	5,295.53	1,442.68
(b) Face Value (in Rs.)	1	1	1	1
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,330.21	13,394.19	24,330.21	13,394.19
16 Earning Per Share (Rs)* (Not annualised)				
Basic before Extraordinary items (in Rs.)	0.14	0.14	0.42	1.79
Diluted before Extraordinary items (in Rs.)	0.14	0.14	0.42	1.79
Basic after Extraordinary items (in Rs.)	0.14	0.14	0.42	1.79
Diluted after Extraordinary items (in Rs.)	0.14	0.14	0.42	1.79
Number of shares used in computing earnings per equity shares (taken face value of Re.1/-)				
Basic	529,553,100	144,268,150	529,553,100	144,268,150
Diluted	529,553,100	144,268,150	529,553,100	144,268,150
17 Public Shareholding				
Number of Shares				
Percentage of shareholding	363,584,540	46,283,870	363,584,540	46,283,870
18 Promoter and promoter group shareholding	68.66	32.08	68.66	32.08
(a) Pledged/Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non-encumbered				
Number of Shares	165,968,560	97,984,280	165,968,560	97,984,280
Percentage of Shares(as a % of total shareholding of promoter and promoter group)	31.34	67.92	31.34	67.92
Percentage of Shares(as a % of total share capital of the company)	100	100	100	100

Notes:

- 1 The above results were reviewed by the Audit Committee in the meeting held on May 31, 2010 and further approved by the Board of Directors at their respective meetings held on May 31, 2010 and have been Audited by the auditors of the Company.
- 2 Investor complaint pending at the beginning of the quarter was Nil. 4 new investor complaints were received and whole were resolved during the current quarter and there was no investor complaint pending at the end of the quarter.
- 3 These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 4 On May 28, 2010, the company raised USD 41.75 million (Rs. 192.50 Crore) through issuance of 25,000,000 Global Depository Receipt representing 500,000,000 Equity Shares of Re. 1 each. The issue price of each GDR is USD 1.67 and the GDRs under process of listing on the Luxembourg Stock Exchange.
- 5 During the year company made an investment of \$19.05 million in FCS Software Middle East FZE, its wholly owned subsidiary out of fund raised through GDR of \$24.1 million during the month of Dec.2009 .
- 6 Fixed assets used in the company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 7 The consolidated results for the quarter and year ended March 31, 2010 includes results of subsidiary company viz. FCS Software Solutions America Ltd.and FCS Software Middle East FZE.
- 8 The results are also available on the website of the company at www.fcsltd.com
- 9 Previous period / year figures are regrouped/reclassified, wherever necessary.

For FCS Software Solutions Limited

By order of the Board

Sd/-

(Dalip Kumar)

Chairman & Managing Director

Place: NOIDA

Date: 31-05-2010

STANDALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

(Rs in Lacs)				
Reporting of Standalone Segment wise Revenue, Results and Capital Employed				
Particulars	Quarter ended 31-03-2010 (1)	Quarter ended 31-03-2009 (1)	Year to date figures For Current Period 31-03-2010 (3)	Year to date figures For Current Period 31-03-2009 (3)
Segment Revenue				
Revenue by Geographical Segment				
India	293.79	297.93	974.77	887.44
USA	2,345.90	1,581.84	8,565.56	8,246.42
Total	2,639.69	1,879.77	9,540.33	9,133.86
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income	2,639.69	1,879.77	9,540.33	9,133.86
From Operations				
Segment				
Results (Profit)(+)/				
Loss(-) before tax, interest & unallocable Exp. from each segment)*				
India	150.71	147.10	456.60	486.40
USA	1,203.37	807.92	4,012.23	4,657.85
Total	1,354.08	955.01	4,468.83	5,144.25
Add: Other Income	80.20	19.82	171.00	78.76
Less: Other Un -allocable Exp.	760.14	747.63	2,355.81	2,512.96
Total Profit Before Tax	674.14	227.20	2,284.02	2,710.04
Capital Employed	31,998.81	16,361.05	31,998.81	16,361.05
(Refer Note 6)				
Other Information (Standalone)				
PARTICULARS	QUARTER ENDED		Year Ended	
	March, 31 2010	March, 31 2009	March, 31 2010	March, 31 2009
Items exceeding 10% of aggregate expenditure				
Staff cost (including sub contracting exp.)	965.62	639.12	3,134.14	2,931.97