

FCS/STX/128/ 2019

June 27, 2019

The Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
P J Tower, Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

Dear Sir,

Subject: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on consolidated basis in the format specified in the relevant accounting standards for the year ended March 31, 2019.

This is for your information and records.

Thanking You,
Yours faithfully,

For **FCS Software Solutions Limited**
FCS Software Solutions Ltd.

Company Secretary

Harsha Sharma
(Company Secretary)
Membership No.: A33548

enterprise interfaces

collaborative platforms

business processes



Related Party Transactions as per Accounting Standard (Ind AS) -24 for the Year ended 31.03.2019.

Names of Related Parties

Subsidiaries Companies

Name of Subsidiaries	Country	Holding as at March 31,	
		2019	2018
FCS Software Middle East FZE	UAE	100	100
FCS Software Solutions GmbH	Germany	100	100
Insync Business Solutions Limited	India	100	100
Innova Eservices Pvt. Ltd.	India	100	99.31
Stablesecure Infraseservices Pvt. Ltd.	India	100	92.67
Zero Time Constructions Pvt. Ltd.	India	100	90.66
cGain Analytics Pvt. Ltd.	India	100	92.74

Associate Companies

Name of Associate	Country	Holding as at March 31,	
		2019	2018
Enstaserv Eservices Pvt. Ltd.	India	48.94	48.94
Myzeal IT Solutions Pvt. Ltd.*	India	-	50

- Investment in Myzeal transferred

List of Key Managerial Personnel

- Dalip Kumar – Chairman & Managing Director
- Mahendra Pratap Singh – Non- executive Director
- Shayam Sunder Sharma – Independent Director
- Shiv Nandan Sharma – Independent Director
- Sunil Sharma – Director
- Shweta Shatsri – Independent Director
- Anil Kumar Sharma – Chief Financial Officer
- Harsha Sharma – Company Secretary



A. Transactions with the Related Parties:-

Transactions	31/03/2019	31/03/2018
<u>Insync Business Solutions Ltd.</u>		
Rental Income Received	15,60,000	15,60,000
<u>Salary & Other Benefits to Key Management Personnel</u>		
1. Sunil Sharma	952,200	952,200
2. Harsha Sharma	7,80,000	7,80,000
3. Anil Kumar Sharma	19,87,200	20,40,000
<u>Directors Sitting Fee</u>		
Shiv Nandan Sharma	3,20,000	235,000
Shayam Sunder Sharma	4,20,000	185,000
Shweta Shatsri	2,80,000	70,000
Mahendra Pratap Singh	60,000	Nil
<u>Legal & Professional Charges</u>		
Mahendra Pratap Singh	1,06,500	Nil
Salary to Sandhya Singh	2,00,000	Nil

B. List of Related Parties – Where Control exists:

Transaction between Holding and Subsidiaries:	31.03.2019	31.03.2018
M/s Zero Time constructions Pvt. Ltd.*	Nil	9,50,00,000
M/s Cgain Analytics Pvt. Ltd.**	3,80,000	57,00,000
M/s Stablesecure Infraservices Pvt. Ltd.#	1,82,00,000	-

*It represents sale of investment in subsidiary companies.

** It represent amount against Purchase of Zero Time Constructions (P) Ltd. Shares.

It represents sale of shares of M/s Readystate Infraservices Pvt. Ltd. to Stablesecure Infraservices Pvt. Ltd.

C. List of Related Parties – where Control does not exists:

Inter-corporate Transaction	31.03.2019	31.03.2018
M/s Bloom Healthcare & Hospitality Management Pvt. Ltd.	1,91,99,950	73,56,29,657
M/s Heimdahl Software Systems Pvt. Ltd.**	Nil	(2,23,90,134)

**Amount in bracket represents sale of investment

D. Outstanding Balance Receivable as at year end:

S. No.	Outstanding Balances as at year end:	31.03.2019	31.03.2018
1.	Insync Business Solutions Limited	(54,17,735)	1,17,65,317
2.	FCS Software Solutions America Ltd.*	Nil	4,47,98,057
		(54,17,735)	5,65,63,374

*received against buy back of shares which has been ratified by board /management in their board meeting dated 29th May 2018

FCS Software Solutions Limited

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