

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE YEAR ENDED MARCH 31, 2011**

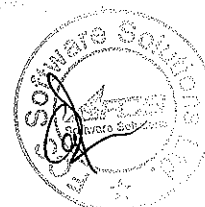
S.No	PARTICULARS	QUARTER ENDED		FOR THE YEAR ENDED	
		MARCH 31, 2011 AUDITED	MARCH 31, 2010 AUDITED	MARCH 31, 2011 AUDITED	MARCH 31, 2010 AUDITED
1	(a) Net sales/Income from Operations	7,033.29	9,469.88	37,967.94	27,105.63
	(b) Other operating Income				
	(c) Total Income (1+1b)	7,033.29	9,469.88	37,967.94	27,105.63
2	Expenditure				
a	Decrease/(increase) in stock in trade and work in progress	156.36	(191.22)	624.58	170.48
b	Employers Cost and Other Project related Expenses	3,819.82	7,690.61	27,789.20	20,699.77
c	Selling, Mtg. General and Administration Expenses	2,747.77	503.91	4,557.02	1,826.60
d	Depreciation	1,490.00	98.38	2,125.15	1,301.42
	Total Expenditure	8,210.65	8,301.66	35,095.95	23,997.27
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,177.69)	1,159.20	2,871.99	3,113.56
4	Other Income	89.66	80.20	847.96	171.00
	(Profit before Interest and Exceptional Items (3+4)	(1,088.00)	1,248.40	3,719.94	3,284.56
6	Interest	12.55	19.68	430.04	86.65
7	Profit after Interest but before Exceptional Items (5-5)	(1,100.95)	1,228.72	3,289.80	3,194.91
8	Exceptional Items- Prior period Exp.	-	(1.02)	(0.78)	10.31
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(1,100.95)	1,227.70	3,290.63	3,184.60
10	Tax Expenses				
a	Current	21.50	(11.00)	176.72	122.00
b	Deferred	(27.75)	(53.76)	(35.34)	(53.76)
	Not Profit/(Loss) from Ordinary Activities after tax (9-10)	(1,094.85)	1,202.46	3,149.21	3,116.26
12	Extraordinary Items (net of Tax expenses)				
13	Net Profit/(Loss) for the period (11-12)	(1,094.85)	1,202.46	3,149.21	3,116.26
14	(a) Paid-up Equity Share Capital	10,295.53	5,295.53	10,295.53	5,295.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
15	Reserve excluding Reserves Reserves as per balance sheet of previous accounting year	41,956.36	25,379.33	41,956.36	25,379.33
16	Earning Per Share (Rs.) (Not annualised)				
	Basic before Extraordinary Items (in Rs.)	(0.11)	0.24	0.31	0.59
	Diluted before Extraordinary Items (in Rs.)	(0.09)	0.24	0.28	0.59
	Basic after Extraordinary Items (in Rs.)	(0.11)	0.24	0.31	0.59
	Diluted after Extraordinary Items (in Rs.)	(0.08)	0.24	0.28	0.59
	Number of shares used in computing earnings per equity shares				
	Basic	1,029,553,400	529,553,100	1,029,553,400	529,553,100
	Diluted	1,209,553,400	529,553,100	1,209,553,400	529,553,100
17	Public Shareholding				
	Number of Shares	893,564,840	363,564,540	893,564,840	363,564,540
	Percentage of shareholding	86.78	68.66	86.78	68.66
18	Promoter and promoter group shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	Number of Shares	135,968,560	165,968,560	135,968,560	165,968,560
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of Shares(as a % of total share capital of the company)	13.21	31.34	13.21	31.34

**STAND ALONE AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**

Particulars	Quarter ended 31-03-2011		Year to date figures For Current Period 31-03-2011		Year to date figures For the Previous Year 31-03-2010	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010	31-03-2011	31-03-2010
Segment Revenue						
Revenue by Geographical Segment						
India	370.55	293.79	965.79	874.77		
USA	2,638.30	2,345.90	10,833.63	8,565.56		
Total	3,008.85	2,639.69	11,599.62	9,540.32		
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	3,008.85	2,639.69	11,599.62	9,540.32		
Segment Results						
(Profit/(Loss)) before tax, interest & unallowable Expense from each segment						
India	125.99	150.71	341.18	456.30		
USA	807.18	1,203.37	3,582.19	4,012.52		
Total	1,033.17	1,354.08	4,023.37	4,468.82		
Add: Other Income	89.66	80.20	847.96	171.00		
Less: Other Un-allowable Exp.	3,132.26	758.10	4,646.33	2,356.61		
Total Profit before Tax	(2,009.43)	674.14	225.00	2,284.01		
Capital Employed	51,147.14	32,314.70	51,147.14	32,314.70		
(Refer Note 5)						
Other Information (FCS Software Solutions Limited)						
PARTICULARS	QUARTER ENDED		FOR THE YEAR ENDED			
	MARCH 31, 2011 AUDITED	MARCH 31, 2010 AUDITED	MARCH 31, 2011 AUDITED	MARCH 31, 2010 AUDITED		
Items exceeding 10% of aggregate expenditure						
Staff cost (including sub contracting exp.)	1,113.27	699.12	3,817.44	3,134.14		

**STATEMENT OF ASSETS AND LIABILITIES ( CONSOLIDATED) as on 31 March, 2011**

Particulars	(Amount in Rs Lacs)	
	Amount 6 month ended 31/03/2011 (Audited)	Amount Corresponding 6 Months ended 6 Months ended in the Previous Year 30/09/2010 (Audited)
<b>1 Shareholders Funds</b>		
a) Share Capital	10,295.53	10,295.53
b) Advance Pursuant to Share Warrant	1,881.00	-
c) Reserve & Surplus	41,956.36	41,947.37
<b>2 Loan Funds</b>		
a) Secured Loans	652.96	878.01
b) Unsecured Loan	3.49	153.52
<b>3 Deferred Tax Liabilities</b>	66.45	93.78
<b>Total</b>	<b>54,856.79</b>	<b>53,368.21</b>
<b>4 Application of Funds</b>		
a) Net Fixed Assets (including capital work in progress)	31,178.47	17,688.33
b) Investments	9,625.11	12,445.87
c) Current Assets, Loans and Advances		
i) Sundry Debtors	7,515.16	9,858.89
ii) Cash and Bank Balances	1,060.72	1,572.66
iii) Work in Process	118.72	620.42
iv) Loan and Advances	597.01	12,959.90
Less Current Liabilities & Provisions		
i) Current Liabilities	(2,031.47)	(1,805.09)
ii) Provisions	(235.84)	(108.25)
<b>Net Current Assets</b>	<b>7,024.90</b>	<b>23,098.61</b>
d) Misc. Expenses	7,029.01	125.33
<b>Total</b>	<b>54,856.79</b>	<b>53,368.04</b>





**STAND ALONE AUDITED FINANCIAL RESULTS OF FCSS SOFTWARE SOLUTIONS LIMITED  
FOR THE YEAR ENDED MARCH 31, 2011**

PARTICULARS	QUARTER ENDED		FOR THE YEAR ENDED	
	MARCH 31, 2011 AUDITED	MARCH 31, 2010 AUDITED	MARCH 31, 2011 AUDITED	MARCH 31, 2010 AUDITED
1 (a) Net sales/Income from Operators	3,008.85	2,639.69	11,599.62	9,540.32
(b) Other operating Income	-	-	-	-
(c) Total Income (a+b)	3,008.85	2,639.69	11,599.62	9,540.32
2 Expenditure	156.36	(191.22)	624.59	170.48
a Decrease/(Increase) in stock in trade and work in progress				
b Employees Cost and Other Project related Expenses	1,819.32	1,476.83	6,951.66	4,901.02
c Selling, Mktg, General and Administration Expenses	2,893.15	322.82	3,734.31	954.43
d Depreciation	225.33	416.62	860.48	1,301.42
Total Expenditure	5,094.16	2,025.05	12,171.04	7,327.35
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(2,085.31)	614.64	(571.42)	2,212.97
4 Other Income	89.66	80.20	847.96	171.00
5 Profit before Interest and Exceptional Items (3+4)	(1,995.65)	694.84	276.54	2,383.97
6 Interest	13.78	19.68	52.33	89.55
7 Profit after Interest but before Exceptional Items (5-6)	(2,009.43)	675.16	224.21	2,294.32
8 Exceptional Items - Prior period Exp.	-	(1.02)	(0.79)	10.31
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(2,009.43)	674.14	225.00	2,284.01
10 Tax Expenses				
-Current		21.50	(11.00)	176.72
-Deferred		(27.79)	(53.76)	(53.76)
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2,003.14)	738.90	83.62	2,215.77
12 Extraordinary Items (net of Tax expenses)				
13 Net Profit(+)/ Loss(-) for the period (11-12)	(2,003.14)	738.90	83.62	2,215.77
14 (a) Paid-up Equity Share Capital	10,295.53	5,295.53	10,295.53	5,295.53
(b) Face Value (in Rs.)	1.00	1	1.00	1.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	38,247.71	24,639.99	38,247.71	24,639.99
16 Earning Per Share (Rs)* (Not annualised)				
Basic before Extraordinary Items (in Rs.)	(0.19)	0.14	0.01	0.42
Diluted before Extraordinary Items (in Rs.)	(0.17)	0.14	0.01	0.42
Basic after Extraordinary Items (in Rs.)	(0.19)	0.14	0.01	0.42
Diluted after Extraordinary Items (in Rs.)	(0.17)	0.14	0.01	0.42
Number of shares used in computing Earnings per Equity Shares ( taken face value of Re.1/-)				
Basic	1,029,553,400	529,553,100	1,029,553,400	529,553,100
Diluted	1,209,553,400	529,553,100	1,209,553,400	529,553,100



17	<b>Public Shareholding</b>						
	Number of Shares	893,584,840	363,584,540	893,584,840	363,584,540		
	Percentage of shareholding	86.79	68.66	86.79	68.66		
18	<b>Promoter and promoter group shareholding</b>						
	(a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL		
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL		
	Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL		
	(b) Non-encumbered						
	Number of Shares	135,968,560	165,968,560	135,968,560	165,968,560		
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100		
	Percentage of Shares (as a % of total share capital of the Company)	13.21	31.34	13.21	31.34		

**Notes:**

- 1 The above results has been reviewed by the Audit Committee in the meeting held on May 30, 2011 and further approved by the Board of Directors at its meetings held on May 30, 2011 and have been audited by the auditor of the Company.
- 2 Investor complaint pending at the beginning of the quarter was Nil. No new investor complaints were received during the current quarter and therefore no investor complaint pending at the end of the quarter.
- 3 These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 4 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 5 The consolidated results for the quarter ended and Year ended March 31, 2011 include results of subsidiary companies viz. FCS Software Solutions America Ltd. and F.C.S Software Middle East FZE.
- 6 The results are also available on the website of the company at [www.fcsild.com](http://www.fcsild.com)
- 7 Previous period / year figures are regrouped/reclassified, wherever necessary.

**For FCS Software Solutions Limited**  
By order of the Board

Sd/-

Director

Place: NOIDA

Date: 30-05-2011

