

**Consolidated AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER & YEAR ENDED March 31, 2008**

PARTICULARS	QUARTER ENDED		YEAR ENDED	YEAR ENDED
	March. 31, 2008 AUDITED	March. 31, 2007 AUDITED	March. 31, 2008 AUDITED	March. 31, 2007 AUDITED
1 Net sales/Income from Operations	5,329.84	4,228.61	20,418.42	15,434.95
2 Other Income	63.35	11.52	95.24	92.23
3 Total Income ( 1+2)	5,393.19	4,240.13	20,513.66	15,527.18
4 <b>Expenditure</b>				
a Decrease/(Increase ) in stock in trade and work in progress	224.18	(35.12)	1,088.83	(1,216.16)
b Employees Cost and Other Project related Expenses	3,455.39	3,199.97	13,718.12	12,767.02
c Selling , Mktg ,General and Administration Expenses	496.76	239.48	1,463.83	1,275.71
d Depreciation	283.91	99.64	680.17	255.66
<b>Total Expenditure</b>	4,460.23	3,503.97	16,950.95	13,082.23
5 Interest	18.65	7.15	55.11	45.98
6 Exceptional Items	-	-	0.10	2.43
7 Profit Before Tax	914.31	729.00	3,507.50	2,396.54
8 Provision for Taxation				
-Current	(11.45)	15.96	140.21	60.06
-Fringe Benefit	29.88	2.52	37.88	6.57
-Deferred	88.38	20.94	88.38	20.94
9 Profit after Tax	807.51	689.59	3,241.04	2,308.97
10 Extraordinary Items (net of Tax expenses)				
11 Face Value ( in Rs. )	10.00	10.00	10.00	10.00
12 Paid-up Equity Share Capital	1,442.68	1,426.90	1,442.68	1,426.90
13 Reserves excluding Revaluation Reserves			10,585.95	7,638.17
14 Earning Per Share (Rs)* ( Not annualised )				
Basic before Extraordinary items (In Rs.)	5.66	4.89	22.71	16.36
Diluted before Extraordinary items (in Rs.)	5.60	4.83	22.47	16.18
Basic after Extraordinary items (in Rs.)	5.66	4.89	22.71	16.36
Diluted after Extraordinary items (in Rs.)	5.60	4.83	22.47	16.18
Number of shares used in computing earnings per equity shares				
Basic	14,269,085	14,112,027	14,269,085	14,112,027
Diluted	14,426,815	14,269,085	14,426,815	14,269,085
15 Aggregate of Non-Promoter shareholding				
-Number of Shares	4628387	4470657	4628387	4470657
-Percentage of Shareholding	32.08	31.33	32.08	31.33

(Rs. in Lacs)

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FOR THE QUARTER & YEAR ENDED March 31, 2008**

PARTICULARS	QUARTER ENDED		YEAR ENDED	YEAR ENDED
	March. 31, 2008 AUDITED	March. 31, 2007 AUDITED	March. 31, 2008 AUDITED	March. 31, 2007 AUDITED
1 Net sales/Income from Operations	2,583.23	1,920.77	9,761.64	13,127.11
2 Other Income	63.35	11.52	95.24	92.23
3 Total Income ( 1+2)	2,646.58	1,932.29	9,856.89	13,219.34
4 <b>Expenditure</b>				
a Decrease/(Increase ) in stock in trade and work in progress	224.18	(35.12)	1,088.83	(1,216.16)
b Employees Cost and Other Project related Expenses	947.73	923.36	3,590.16	10,490.41
c Selling , Mktg ,General and Administration Expenses	244.67	201.63	906.39	1,237.86
d Depreciation	283.91	99.64	680.17	255.66
<b>Total Expenditure</b>	1,700.49	1,189.51	6,265.55	10,767.77
5 Interest	18.65	7.15	55.11	45.98
6 Exceptional Items	-	-	0.10	2.43
7 Profit Before Tax	927.44	735.62	3,536.12	2,403.16
8 Provision for Taxation				
-Current	(11.45)	15.96	140.21	60.06
-Fringe Benefit	29.88	2.52	37.88	6.57
-Deferred	88.38	20.94	88.38	20.94
9 Profit after Tax	820.63	696.21	3,269.66	2,315.59
10 Extraordinary Items (net of Tax expenses)				
11 Face Value ( in Rs. )	10	10	10	10
12 Paid-up Equity Share Capital	1,442.68	1,426.90	1,442.68	1,426.90
13 Reserves excluding Revaluation Reserves			10,620.43	7,644.70
14 Earning Per Share (Rs)* ( Not annualised )				
Basic before Extraordinary items (In Rs.)	5.75	4.93	22.91	16.41
Diluted before Extraordinary items (in Rs.)	5.69	4.88	22.66	16.23
Basic after Extraordinary items (in Rs.)	5.75	4.93	22.91	16.41
Diluted after Extraordinary items (in Rs.)	5.69	4.88	22.66	16.23
Number of shares used in computing earnings per equity shares				
Basic	14,269,085	14,112,027	14,269,085	14,112,027
Diluted	14,426,815	14,269,085	14,426,815	14,269,085
15 Aggregate of Non-Promoter shareholding (Unaudited)				
-Number of Shares	4628387	4470657	4628387	4470657
-Percentage of Shareholding	32.08	31.33	32.08	31.33

**Notes:**

- The above results were reviewed by the Audit Committee in the meeting held on June 19, 2008 and further approved by the Board of Directors at their respective meetings held on June 23, 2008 and have been Audited by the auditors of the Company.
- Investor complaint pending at the beginning of the quarter was Nil. 1 new investor complaint was received and the same was resolved during the current quarter and there was no investor complaint pending at the end of the quarter.
- During the year ended March 31, 2008, the company has allotted 1,57,730 fully paid up equity shares of Rs 10/- each to its employees in pursuance of the stock options (ESOS) exercised in January, 2008.
- These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- The Board has recommended final dividend @ 25% on 1,44,26,615 fully paid equity share at Rs. 10/- each and 200 partly paid up equity shares at Rs.5/- each for the year ended March, 31 2008, subject to the approval of Shareholders in the ensuing Annual General Meeting.
- Fixed assets used in the company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not possible to provide segment-wise disclosures relating total assets and liabilities since a meaningful segregation of the available data is not possible.
- The consolidated results for the quarter and year ended March 31, 2008 includes results of subsidiary company viz. FCS Software Solutions America Ltd.
- The results are also available on the website of the company at [www.fcsltd.com](http://www.fcsltd.com)
- Previous period / year figures are regrouped/reclassified, wherever necessary.

**For FCS Software Solutions Limited**  
By order of the Board

Sd/-  
(Dalip Kumar)

**Chairman & Managing Director**

Place: NOIDA  
Date: 23-06-2008

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**

**Reporting of Consolidated Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended 31-03-2008 (1)	Corresponding Quarter in the Previous Year 31-03-2007 (2)	Year to date figures For Current Period 31- 03-2008 (3)	Year to date Figures For the Previous Year 31-03- 2007 (4)
<b>Segment Revenue</b>				
Revenue by Geographical Segment				
India	285.13	214.19	839.85	585.68
USA	5,044.71	4,014.42	19,578.57	14,849.27
<b>Total</b>	<b>5,329.84</b>	<b>4,228.61</b>	<b>20,418.42</b>	<b>15,434.95</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/Income</b>	<b>5,329.84</b>	<b>4,228.61</b>	<b>20,418.42</b>	<b>15,434.95</b>
<b>From Operations Segment</b>				
<b>Results (Profit)(+)/</b>				
Loss(-) before tax, interest & unallocable Exp. from each segment)*				
India	112.08	159.82	429.09	404.53
USA	<b>1,538.19</b>	903.94	<b>5,182.38</b>	3,479.56
<b>Total</b>	<b>1,650.27</b>	<b>1,063.76</b>	<b>5,611.47</b>	<b>3,884.09</b>
Add: Other Income	63.35	11.52	95.24	92.23
Less: Other Un -allocable Exp.	799.32	346.28	2,199.21	1,579.78
<b>Total Profit Before Tax</b>	914.31	729.00	3,507.50	2,396.54
<b>Capital Employed</b>	-	-	12,718.42	9,439.53
( Refer Note 5)				
<b>Other Information ( FCS Software Solutions Limited)</b>				
<b>PARTICULARS</b>	<b>QUARTER ENDED</b>		<b>Year Ended</b>	
	March, 31 2008	March, 31 2007	March, 31 2008	March, 31 2007
<b>Items exceeding 10% of aggregate expenditure</b>				
Staff cost ( including sub contracting exp.)	2,238.72	1,935.63	9,778.87	7,483.27

**AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED**

**Reporting of Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter ended 31-03-2008 (1)	Corresponding Quarter in the Previous Year 31-03-2007 (2)	Year to date figures For Current Period 31- 03-2008 (3)	Year to date Figures For the Previous Year 31-03- 2007 (4)
<b>Segment Revenue</b>				
Revenue by Geographical Segment				
India	285.13	214.19	839.85	585.68
USA	2,298.10	1,706.58	8,921.79	12,541.43
<b>Total</b>	<b>2,583.23</b>	<b>1,920.77</b>	<b>9,761.64</b>	<b>13,127.11</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/Income</b>	<b>2,583.23</b>	<b>1,920.77</b>	<b>9,761.64</b>	<b>13,127.11</b>
<b>From Operations</b>				
<b>Segment</b>				
<b>Results (Profit)(+)/</b>				
Loss(-) before tax,				
interest & unallocable Exp.				
from each segment)*				
India	159.82	159.82	404.53	404.53
USA	1,251.50	872.71	4,678.12	3,448.33
<b>Total</b>	<b>1,411.32</b>	<b>1,032.53</b>	<b>5,082.65</b>	<b>3,852.86</b>
Add: Other Income	63.35	11.52	95.24	92.23
Less: Other Un -allocable Exp.	547.24	308.43	1,641.77	1,541.93
<b>Total Profit Before Tax</b>	<b>927.44</b>	<b>735.62</b>	<b>3,536.12</b>	<b>2,403.16</b>
<b>Capital Employed</b>	<b>-</b>	<b>-</b>	<b>12,752.90</b>	<b>9,446.07</b>
( Refer Note 5)				
<b>Other Information ( FCS Software Solutions Limited)</b>				
<b>PARTICULARS</b>	<b>QUARTER ENDED</b>		<b>Year Ended</b>	
	March, 31 2008	March, 31 2007	March, 31 2008	March, 31 2007
<b>Items exceeding 10% of aggregate expenditure</b>				
Staff cost ( including sub contracting exp.)	1,142.47	879.23	4,314.41	6,426.87